# ECONOMICS MINOR

for the Minor in Economics

**department website:** [https://economics.illinois.edu/](https://economics.illinois.edu/)
department faculty: Economics Faculty ([https://economics.illinois.edu/directory/faculty](https://economics.illinois.edu/directory/faculty))
advising: Economics Advising ([https://economics.illinois.edu/academics/undergraduate-program/academic-advising](https://economics.illinois.edu/academics/undergraduate-program/academic-advising))
overview of college admissions & requirements: Liberal Arts & Sciences ([http://catalog.illinois.edu/schools/las/academic-units](http://catalog.illinois.edu/schools/las/academic-units))
college website: [https://las.illinois.edu/](https://las.illinois.edu/)
email: econug@illinois.edu

The minor in economics, administered by the Department of Economics, is designed to provide students who are not majoring in economics with a basic foundation in economic analysis. The minor offers training in economic theory through the intermediate level, instruction in quantitative methods of econometrics, and opportunity for advanced work in a student’s particular area of interest following the microeconomic, macroeconomic, or econometric track. Students completing the minor in economics will enhance their major field of study and prepare them for a career in their chosen field and/or for graduate studies in a variety of fields. The minor consists of 18-21 hours within economics. Students must complete the prerequisite mathematics and economics courses with the required grade/GPA in order to apply. Interested students should work with the Economics Undergraduate Studies Office. Students must choose from the Microeconomics, Macroeconomics, or Econometrics Track.

## Prerequisite to applying for the Economics Minor:

Microeconomics and Macroeconomics tracks:

- MATH 220-Calculus or MATH 221- Calculus I with a grade of C or higher. MATH 234 can substitute for MATH 220 or MATH 221, with a grade of C or higher. Discuss your intended plan with the Department of Economics Advising Office to ensure MATH 234 will prepare you for advanced Economics coursework.
- ECON 102 and ECON 202 with a 2.33 or higher Illinois Economics GPA. At least one ECON course must be taken on campus (please see an Economics Academic Advisor if you have completed these courses off-campus or have other credit).

Econometrics track:

- MATH 220-Calculus or MATH 221- Calculus I with a grade of C or higher.
- MATH 225 with a grade of C or higher. (Recommended prior to application, but not required)
- ECON 102, ECON 202 and ECON 203 with a 2.33 or higher Illinois Economics GPA. At least one ECON course must be taken on campus (please see an Economics Academic Advisor if you have completed these courses off-campus or have other credit).

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ECON 102</td>
<td>Microeconomic Principles</td>
<td>3</td>
</tr>
<tr>
<td>ECON 202</td>
<td>Economic Statistics I</td>
<td>3</td>
</tr>
<tr>
<td>ECON 203</td>
<td>Economic Statistics II</td>
<td>3</td>
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</tbody>
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Students will select one of the following tracks:

**Microeconomics Track**

Two 400-level elective courses in Microeconomics:
- ECON 411 Public Sector Economics
- ECON 414 Urban Economics
- ECON 440 Economics of Labor Markets
- ECON 450 Development Economics
- ECON 451 Program Evaluation in Developing Economies
- ECON 452 The Latin American Economies
- ECON 480 Industrial Comp and Monopoly
- ECON 481 Govt Reg of Economic Activity
- ECON 483 Econ of Innovation and Tech
- ECON 482
- ECON 484 Law and Economics
- ECON 490 Topics in Economics

**Macroeconomics Track**

- ECON 103 Macroeconomic Principles
- ECON 303 Inter Macroeconomic Theory
- One 400-level elective course in Macroeconomics:
  - ECON 420 International Economics
  - ECON 452 The Latin American Economies
  - ECON 462
  - ECON 490 Topics in Economics (Including: Monetary Policy, Economic Growth))

**Econometrics Track**

- ECON 471 Intro to Applied Econometrics
- Two 400-level elective courses in Econometrics:
  - ECON 465
  - ECON 490 Topics in Economics (Including: Financial Econometrics, Economic Forecasting, Topics in Econometrics, Numerical Methods for Economics)

**Total Hours**

18-21