ECONOMICS MINOR

for the Minor in Economics

The minor in economics, administered by the Department of Economics, is designed to provide students who are not majoring in economics with a basic foundation in economic analysis. The minor offers training in economic theory through the intermediate level, instruction in quantitative methods of econometrics, and opportunity for advanced work in a student’s particular area of interest following the microeconomic, macroeconomic, or econometric track. Students completing the minor in economics will enhance their major field of study and prepare them for a career in their chosen field and/or for graduate studies in a variety of fields. The minor consists of 18-21 hours within economics. Students must complete the prerequisite mathematics and economics courses with the required grade/GPA in order to apply. Interested students should work with the Economics Undergraduate Studies Office. Students must choose from the Microeconomics, Macroeconomics, or Econometrics Track.

Prerequisite to applying for the Economics Minor:

Microeconomics and Macroeconomics tracks:

• MATH 220-Calculus or MATH 221- Calculus I with a grade of C or higher. MATH 234 can substitute for MATH 220 or MATH 221, with a grade of C or higher. Discuss your intended plan with the Department of Economics Advising Office to ensure MATH 234 will prepare you for advanced Economics coursework.

• ECON 102 and ECON 202 with a 2.33 or higher Illinois Economics GPA. At least one ECON course must be taken on campus (please see an Economics Academic Advisor if you have completed these courses off-campus or have other credit).

Econometrics track:

• MATH 220-Calculus or MATH 221- Calculus I with a grade of C or higher.

• MATH 225 with a grade of C or higher. (Recommended prior to application, but not required)

• ECON 102, ECON 202 and ECON 203 with a 2.33 or higher Illinois Economics GPA. At least one ECON course must be taken on campus (please see an Economics Academic Advisor if you have completed these courses off-campus or have other credit).

ECON 451 Program Evaluation in Developing Economies
ECON 452 The Latin American Economies
ECON 480 Industrial Comp and Monopoly
ECON 481 Govt Reg of Economic Activity
ECON 483 Econ of Innovation and Tech
ECON 482 Economics of the Digital Economy
ECON 484 Law and Economics
ECON 490 Topics in Economics

Macroeconomics Track

ECON 103 Macroeconomic Principles
ECON 303 Inter Macroeconomic Theory
One 400-level elective course in Macroeconomics:
ECON 420 International Economics
ECON 452 The Latin American Economies
ECON 462
ECON 490 Topics in Economics (Including: Monetary Policy, Economic Growth)

Econometrics Track

ECON 471 Intro to Applied Econometrics
Two 400-level elective courses in Econometrics:
ECON 465
ECON 490 Topics in Economics (Including: Financial Econometrics, Economic Forecasting, Topics in Econometrics, Numerical Methods for Economics)

Total Hours 18-21

for the Minor in Economics

department website: https://economics.illinois.edu/
department faculty: Economics Faculty (https://economics.illinois.edu/directory/faculty/)
advising: Economics Advising (https://economics.illinois.edu/academics/undergraduate-program/academic-advising/)
overview of college admissions & requirements: Liberal Arts & Sciences (http://catalog.illinois.edu/schools/las/academic-units/)
college website: https://las.illinois.edu/
email: econug@illinois.edu

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