ACCOUNTANCY, BS
for the degree of Bachelor of Science Major in Accountancy

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department catalog page: A (http://catalog.illinois.edu/gies_business/accyaccountancy (http://catalog.illinois.edu/undergraduate/bus/accountancy-bs)
department website: https://giesbusiness.illinois.edu/accountancy
overview of college admissions & requirements: Gies Catalog
(http://catalog.illinois.edu/schools/gies-business/academic-units)
college website: https://giesbusiness.illinois.edu/

The Gies accountancy major combines technical knowledge in accounting, assurance, taxation, and data analytics with professional competencies in critical thinking, communication, leadership, and strategic decision-making. Accountancy majors will study the principles, concepts, and methods used to record and report the transactions and activities of a business entity, as well as the tools and processes to audit and analyze accounting information. Accountancy majors will also study the role of accounting information in shaping and implementing key business strategies. Career opportunities for accountancy majors include positions in audit and assurance services, corporate accounting, taxation, consulting and advisory services, and in governmental and not-for-profit entities.

In addition to the accountancy major requirements, students in accountancy must meet the University General Education requirements and the College of Business core requirements (for more detail, see the Gies College of Business undergraduate section (http://catalog.illinois.edu/schools/gies-business/#text)).

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Core Curriculum
Normally, students must register for no fewer than 12 hours or more than 18 hours in each semester. Students should take mathematics, economics, and accountancy courses in the semesters indicated in the sample schedule of courses. The computer science course must be taken during the first year. The computer science requirement no longer allows ACE 161 as an equivalent course.

Up to 4 hours of Kinesiology activity courses, numbered 100-110 may be counted toward the 124 hours for the degree. The same section of a course may not be repeated for credit. Credit is limited to a maximum of 12 credit hours for 199 courses. Students may receive foreign language credit for courses only 2 levels below highest level taken in high school.

For example: 4 years of high school French-no credit below FR 102.

Credit toward the 124 degree hours is not given for MATH 101. Once the math requirement is completed, lower level math courses cannot be taken for credit.

Any course used to fill a specific degree requirement may not be taken on the credit-no credit grade option. Only free electives may be taken on the credit-no credit option. All finance and accountancy courses must be taken for a grade. It is recommended that all courses taken in the business administration area be taken for a grade.

Minimum hours required for graduation: 120 hours.

University Composition Requirements
Code Title Hours
Composition I: Principles of Composition 1 4-7
Advanced Composition 3

General Education Requirements
Code Title Hours
A minimum of six courses is required, as follows: 18
Humanities & the Arts: Literature & the Arts (1-2 courses) 4
Humanities & the Arts: Historical & Philosophical Perspectives (1-2 courses) 4
Natural Sciences & Technology: Physical Sciences (0-2 courses) 5
Natural Sciences & Technology: Life Sciences (0-2 courses) 5
Behavioral Sciences (1 course)
Cultural Studies: Non-Western Cultures (1 course)
Cultural Studies: U.S. Minorities Cultures (1 course)
Cultural Studies: Western/Comparative Cultures (1 course)

Non-Primary Language Requirement
Code Title Hours
Completion of the fourth semester or equivalent of a non-primary language is required. Completion of four years of a single language in high school satisfies this requirement. A student may also meet this requirement by completing two non-primary languages to the third level.

Business Core Requirements
Code Title Hours
ACCY 201 Accounting and Accountancy I & ACCY 202 and Accounting and Accountancy II 6
BUS 101 Professional Responsibility and Business 2 3
BUS 201 Business Dynamics 3
BUS 301 Business in Action 3
BUS 401 Business in a Global Perspective 3
BADM 210 Business Analytics I & BADM 211 and Business Analytics II 6
BADM 275 Fundamentals of Operations Management 3
BADM 300 The Legal Environment of Business 3
BADM 310 Mgmt and Organizational Beh 6 3
BADM 320 Principles of Marketing 3
BADM 449 Business Policy and Strategy 3
CMN 101 Public Speaking 3
CS 105 Intro Computing: Non-Tech 3
ECON 102 Microeconomic Principles & ECON 103 and Macroeconomic Principles 6
FIN 221 Corporate Finance 3
MATH 234 Calculus for Business I 3 4
Total Hours 58

Information listed in this catalog is current as of 06/2020
Accountancy, BS

1. For a list of the specific courses that meet this requirement, see the college Office of Undergraduate Affairs in 1055 Business Instructional Facility or see the Course Explorer for a list of approved general education courses.

2. BUS 101 and BUS 201 are required for all Gies College of Business students. Students who enter the College their first year take each sequential course every fall. Inter-College transfer students take BUS 101 and BUS 201 in their sophomore year. Off-campus transfer students take BUS 101 and BUS 201 in their junior year.

3. MATH 220 or MATH 221 may be substituted for MATH 234. (See college mathematics requirement above.

4. Three courses in the Humanities & the Arts area are required and students must complete at least one course in the Literature & the Arts and Historical & Perspectives subcategories. At least one of the courses must be a 200 or higher level course.

5. Two courses in the Natural Sciences & Technology area are required. It is strongly recommended that students complete one course in the Physical Sciences and Life Sciences subcategories.

6. This course includes limited voluntary participation as a subject in experiments.

Minimum requirements in the major for the Bachelor of Science Degree in Accountancy are:

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
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</thead>
<tbody>
<tr>
<td>ACCY 301</td>
<td>Atg Measurement &amp; Disclosure</td>
<td>3</td>
</tr>
<tr>
<td>ACCY 302</td>
<td>Decision Making for Atg</td>
<td>3</td>
</tr>
<tr>
<td>ACCY 303</td>
<td>Accounting Institutions and Regulation</td>
<td>3</td>
</tr>
<tr>
<td>ACCY 304</td>
<td>Accounting Control Systems</td>
<td>3</td>
</tr>
<tr>
<td>ACCY 312</td>
<td>Principles of Taxation</td>
<td>3</td>
</tr>
<tr>
<td>ACCY 405</td>
<td>Assurance and Attestation</td>
<td>3</td>
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<tr>
<td>or ACCY 411 Auditing Stds and Practice</td>
<td></td>
<td></td>
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<tr>
<td>Select one of the following:</td>
<td>3</td>
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<tr>
<td>ACCY 410</td>
<td>Advanced Financial Reporting</td>
<td></td>
</tr>
<tr>
<td>ACCY 451</td>
<td>Advanced Income Tax Problems</td>
<td></td>
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Total Hours 21

Accountancy courses (both required and elective) to be applied toward the 124-hour requirement for the Bachelor of Science Degree in Accountancy may not be taken on a credit/no-credit basis. In addition, a limit of 33 hours of accountancy courses (including ACCY 201 and ACCY 202) may be counted toward the 124 total hour requirement. Finally, students must select from either ACCY 405 or ACCY 415. Both courses cannot count toward the Bachelor of Science degree.