AGRICULTURAL & CONSUMER ECONOMICS: FARM MANAGEMENT, BS

for the degree of Bachelor of Science Major in Agricultural & Consumer Economics, Farm Management Concentration

department website: https://ace.illinois.edu/
department faculty: https://ace.illinois.edu/faculty
overview of college admissions & requirements: Agricultural, Consumer & Environmental Sciences (http://catalog.illinois.edu/schools/aces/academic-units)
college website: https://aces.illinois.edu/

Students in Farm Management study the principles of economics, finance, risk and the decision-making process - all central to the successful management of a farm enterprise. Students develop skills to combine and manage land, labor, and capital resources for a competitive return. Also, students may learn how to appraise farmland and other assets. Farm (and other asset) appraisal is a growing part of professional farm management and can be pursued as a profession in itself.

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Prescribed Core Courses including Campus General Education

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>RHET 105 &amp; CMN 101</td>
<td>Writing and Research and Public Speaking (or equivalent (see College Composition I requirement)</td>
<td>7</td>
</tr>
<tr>
<td>Advanced Composition</td>
<td>Select from campus-approved list</td>
<td>3-4</td>
</tr>
<tr>
<td>Foreign Language</td>
<td>Coursework at or above the third level is required for graduation.</td>
<td></td>
</tr>
<tr>
<td>Quantitative Reasoning I</td>
<td>Select one of: MATH 124 Finite Mathematics MATH 125 Elementary Linear Algebra MATH 231 Calculus II</td>
<td>7-8</td>
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</tbody>
</table>

Select one of:

- MATH 220 Calculus
- MATH 221 Calculus I
- MATH 234 Calculus for Business I

Quantitative Reasoning II 3

Select one of:

- ACE 261 Applied Statistical Methods
- ECON 202 Economic Statistics I & ECON 203 and Economic Statistics II

Humanities and the Arts

Selected from campus approved list. 6

Natural Sciences and Technology

Selected from campus approved list. 6

Social and Behavioral Sciences

Selected from campus approved list. 6

Cultural Studies

Select one course from Western culture, one from non-Western culture, and one from U.S. minority culture from campus approved lists.

ACES Prescribed

ACES 101 Contemporary Issues in ACES (for freshmen only) 2

Department Requirements

Minimum Hours in the College of ACES of which 20, excluding ACE 161 and ACE 261, must be in the Department of ACE 35

Minimum of two 400-level courses in ACE 6

ACE 100 Agr Cons and Resource Econ 1 4

ACCY 201 Accounting and Accountancy I 3

ECON 103 Macroeconomic Principles 3

ECON 302 Inter Microeconomic Theory 2 3

ACE 161 Microcomputer Applications or CS 105 Intro Computing: Non-Tech 3

ACE 341 Issues & Careers in Applied Econ 1 or 2

At least 3 hours of credit for study abroad or one international course selected from:

- ACE 435 Global Agribusiness Management
- ACE 436 Intl Business Immersion
- ACE 451 Agriculture in Intl Dev
- ACE 452 The Latin American Economies
- ACE 454 Econ Dev of Tropical Africa
- ACE 455 Intl Trade in Food and Agr

Required Concentration 15:27

Concentration prescribed courses. See specific requirements for each concentration listed below.

Total Hours 126

1 Requirement must be satisfied by end of first year.

2 Students are encouraged to complete this requirement prior to the seventh semester.

3 Students pursuing Agricultural Accounting or Finance in Agribusiness must select ECON 202 and ECON 203.

Required for the Farm Management Concentration in Addition to Department Requirements

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACE 222</td>
<td>Agricultural Marketing</td>
<td>3</td>
</tr>
<tr>
<td>ACE 231</td>
<td>Food and Agribusiness Mgt</td>
<td>3</td>
</tr>
<tr>
<td>ACE 232</td>
<td>Farm Management</td>
<td>3</td>
</tr>
<tr>
<td>ACE 345</td>
<td>Finan Decision Indiv Sm Bus</td>
<td>3</td>
</tr>
<tr>
<td>ACE 360</td>
<td>Spreadsheet Models &amp; Applic</td>
<td>2</td>
</tr>
<tr>
<td>ACE 428</td>
<td>Commodity Futures and Options</td>
<td>3</td>
</tr>
<tr>
<td>ACE 432</td>
<td>Farm Management</td>
<td>3</td>
</tr>
<tr>
<td>ACE 444</td>
<td>Finan Serv &amp; Invest Plan</td>
<td>3</td>
</tr>
</tbody>
</table>

Total Hours 23

Information listed in this catalog is current as of 04/2019