

ECONOMICS, PHD

for the Doctor of Philosophy in Economics

Students must pass comprehensive qualifying examinations on Econometrics, Macroeconomics and Microeconomics. Those who fail the comprehensive examinations will have a 2nd chance in the start of the fall semester and a 3rd chance at the end of the fourth semester (in this 3rd chance they will take the exams with the first year students of the next cohort). Students who have failed the 3rd chance will not be allowed to register for the following year. Upon meeting course and GPA requirements, they will be eligible to receive a master's degree in Economics, provided they have not previously received such a degree from another institution.

Candidates must also successfully complete two fields through coursework and/or a written examination. A research paper must be submitted prior to the start of the third year and approved prior to the end of that year. Students who fail to meet these deadlines will have reduced financial support and be placed on academic probation. Unless they return to good standing by satisfying the requirement, they will be dropped from the program at the end of the following semester.

A dissertation is also required. In addition, candidates are required to give an oral defense of the dissertation proposal and pass an oral final examination covering the research. A student with an appropriate background who devotes full time to graduate work can complete the Ph.D. degree in four years beyond the bachelor's degree. An additional year or more is usually necessary, especially for those holding part-time assistantships. Students in the Ph.D. program may earn a master's degree as they work toward the Ph.D. degree.

The candidate for a Ph.D. may specialize in the following fields:

- microeconomic theory
- public economics
- macroeconomic theory
- international economics
- labor economics
- development economics
- mathematical economics
- econometrics
- industrial organization

Admission

Admission to the Ph.D. program is available only for the fall semester. In addition to the standard undergraduate preparation in economics, students are expected to have had at least two semesters of calculus and one of linear algebra to be admitted to the Ph.D. program. The results of the Graduate Record Examination (GRE) should accompany applications for admission. Graduate College admission requirements apply. In addition, international students must submit Test of English as a Foreign Language (TOEFL) or IELTS results; if they wish to apply for a teaching assistantship, the Test of Spoken English (TSE) or completion of the speaking section of the TOEFL-iBT or IELTS is also required.

Graduate Teaching Experience

Experience in teaching is considered an important part of the graduate program and is encouraged as part of the academic work of all Ph.D. candidates in this program.

Financial Aid

In recent years, the Department of Economics has been able to offer assistantships to most students who meet the standards for admission or continuation in the Ph.D. program. In order to qualify for a teaching assistantship, non-native speakers of English must pass a speaking proficiency test of the English language.

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Optional: A not-for-credit Math Camp after campus orientation, consisting of 12 hours of instruction. The aim of the Math Camp is to prepare students with no master's level coursework in mathematical economics for the program's first year classes. However, it will be open to all incoming students.

Additional information can be found on our program website (<https://economics.illinois.edu/academics/phd-program/>).

For additional details and requirements refer to the department's graduate programs (<http://www.economics.uiuc.edu/programs/>) and the Graduate College Handbook (<http://www.grad.illinois.edu/gradhandbook/>).

Entering with approved B.S./B.A. degree

Code	Title	Hours
	Macroeconomic theory	8
	Microeconomic theory	8
	Statistics and econometrics	8
	Field electives	24
	Workshop and research seminar	16
ECON 599	Thesis Research (min/max applied toward degree)	32
Total Hours		96

Other Requirements

Requirement	Description
Other Requirements may overlap	
Research paper must be submitted before the start of the third year of study and be approved by the end of the third year.	
Master's Degree Required for Admission to Ph.D.?	No
Qualifying Exam Required	Yes
Preliminary Exam Required	Yes
Final Exam/Dissertation Defense Required	Yes
Dissertation Deposit Required	Yes
Minimum GPA:	3.0

Entering with approved M.S./M.A. degree

Code	Title	Hours
Field electives		24
Workshop and research seminar		16
ECON 599	Thesis Research (min/max applied toward degree)	32
Total Hours		72

Other Requirements

Requirement	Description
Other Requirements may overlap	
Research paper must be submitted before the start of the third year of study and be approved by the end of the third year.	
Master's Degree Required for Admission to Ph.D.?	Yes
Qualifying Exam Required	Yes
Preliminary Exam Required	Yes
Final Exam/Dissertation Defense Required	Yes
Dissertation Deposit Required	Yes
Minimum GPA:	3.0

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- concentration:
- Economics: Policy Economics, MS (<http://catalog.illinois.edu/graduate/las/economics-ms/policy-economics/>)
- Economics, PhD (p. 1)

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Economics Department

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 Associate Head: Seung-Hyun Hong
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College of Liberal Arts & Sciences

College of Liberal Arts & Sciences website (<https://las.illinois.edu/>)

Admissions

Graduate College Admissions & Requirements (<https://grad.illinois.edu/admissions/apply/>)

1. Research Skills: The main objective of the program is to train students to become independent researchers, who are able to produce high-quality research for both academic and non-academic settings. This requires students to learn how to identify interesting questions, find creative solutions, and learn how to present the results of their work to the scientific community.
2. Analytical Skills: We want to make sure that students have all the mathematical and statistical tools necessary for their future careers. This includes a solid foundation in the core areas of Economics: Microeconomics, Macroeconomics, and Econometrics.
3. Problem Solving Skills: We want to teach students how to solve complex problems, by applying the technical tools that they have acquired, and by identifying and correctly using data sources.
4. Expertise in a Student's Field of Research: Students need to acquire a solid foundation in their chosen field of research. They should be familiar with the key past and present contributions in their area.
5. Presentation and Writing Skills: To be successful in the program and their future career, students must successfully present their work both in seminars and in written form.

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Graduate Degree Programs in Economics

- Economics, MS (<http://catalog.illinois.edu/graduate/las/economics-ms/>)