

# ECONOMICS: POLICY ECONOMICS, MS

*Master of Science in Economics, Policy Economics Concentration*

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**overview of grad college admissions & requirements:** <https://grad.illinois.edu/admissions/apply> (<https://grad.illinois.edu/admissions/apply/>)

**MSPE program website:** <https://economics.illinois.edu/msp> (<https://economics.illinois.edu/mspe/>)e

**college website:** <https://las.illinois.edu/>

**department website:** <https://economics.illinois.edu> (<https://economics.illinois.edu/>)

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This is a specially designed one- to two-year program to address the needs of two groups of students. One is promising young professionals and administrators who need additional training in the areas of economic analysis and quantitative techniques. The other is students who are potentially interested in pursuing a Ph.D. degree but require additional qualification to enable them to do so. While earning the master's degree and acquiring the necessary tools for further studies, they will learn if the pursuit of a Ph.D. degree is within their reach and suits their purposes.

Students enter the program only in the fall term.

The required coursework is further enriched through

1. academic advising wherein an academic advisor with an open-door policy allows the MSPE students to drop by his office at their convenience, discuss their academic questions with him, and re-optimize their program of study on a continual basis. The academic advisor also provides guidance on study plans beyond graduation and provides support in achieving them;
2. an orientation program that includes an intensive mathematics course; this course serves as a refresher for the math content to be utilized during the students' courses in the program;
3. opportunities to participate in field trips to observe the operation of financial institutions, modern industrial production facilities, federal and state government agencies, and international institutions;
4. scheduled lectures by outstanding, internationally known economists;
5. discussion groups and tutoring for participants who are having difficulty;
6. program staff assistance with visas, housing, and other nonacademic concerns; and
7. participation in social activities, including graduation dinners, holiday parties, picnics, and special luncheons.

This is a designated full-cost recovery program and no financial aid is available for the students in this program.

Please see <https://economics.illinois.edu/mspe> (<https://economics.illinois.edu/mspe/>) for detailed information on the MSPE Program.

## Graduate Degree Programs in Economics

Economics, MS (<http://catalog.illinois.edu/graduate/las/graduate/las/economics-ms/>)

**concentration:**

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Economics, PhD (<http://catalog.illinois.edu/graduate/las/economics-phd/>)

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For additional details and requirements refer to the department's graduate programs (<http://www.economics.uiuc.edu/programs/>) and the Graduate College Handbook (<http://www.grad.illinois.edu/gradhandbook/>).

Code	Title	Hours
ECON 500	Microeconomics	4
ECON 501	Macroeconomics	4
ECON 502	Economic Statistics	4
ECON 503	Econometrics	4
Two graduate credit courses are to be completed in a selected specialization		8

Four electives, at least two of which are in economics	16
<b>Total Hours</b>	<b>40</b>

**Other Requirements**

<b>Requirement</b>	<b>Description</b>
The minimum length of stay in the Program is one year (fall and spring semesters plus one summer session).	
Minimum Hours Required Within the Unit:	32
Minimum 500-level Hours Required Overall:	32
Minimum GPA:	3.0