ECONOMICS, MS

for the Master of Science in Economics

head of the department: George Deltas
associate head: Seung-Hyun Hong
overview of grad college admissions & requirements: https://grad.illinois.edu/admissions/apply
college website: https://las.illinois.edu/
department website: http://www.economics.illinois.edu
department office: 214 David Kinley Hall, 1407 W. Gregory Dr., Urbana, IL 61801
phone: (217) 333-0120
fax: (217) 244-6571
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Graduate Degree Programs in Economics
Economics, MS (p. 1)
concentration:
Economics: Policy Economics, MS (http://catalog.illinois.edu/graduate/las/economics-ms/policy-economics/)
Economics, PhD (http://catalog.illinois.edu/graduate/las/graduate/las/economics-phd/)

Admission
Admission to the Ph.D. program is available only for the fall semester. In addition to the standard undergraduate preparation in economics, students are expected to have had at least two semesters of calculus and one of linear algebra to be admitted to the Ph.D. program. The results of the Graduate Record Examination (GRE) should accompany applications for admission. Graduate College admission requirements apply. In addition, international students must submit Test of English as a Foreign Language (TOEFL) or IELTS results; if they wish to apply for a teaching assistantship, the Test of Spoken English (TSE) or completion of the speaking section of the TOEFL-iBT or IELTS is also required.

Graduate Teaching Experience
Experience in teaching is considered an important part of the graduate program and is encouraged as part of the academic work of all Ph.D. candidates in this program.

Financial Aid
In recent years, the Department of Economics has been able to offer assistantships to most students who meet the standards for admission or continuation in the Ph.D. program. In order to qualify for a teaching assistantship, non-native speakers of English must pass a speaking proficiency test of the English language.

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For additional details and requirements refer to the department's graduate programs (http://www.economics.uiuc.edu/programs/) and the Graduate College Handbook (http://www.grad.illinois.edu/gradhandbook/).

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
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<tbody>
<tr>
<td>ECON 530</td>
<td>Microeconomic Theory I</td>
<td>4</td>
</tr>
<tr>
<td>ECON 533</td>
<td>Microeconomic Theory II</td>
<td>4</td>
</tr>
<tr>
<td>ECON 531</td>
<td>Macroeconomic Theory I</td>
<td>4</td>
</tr>
<tr>
<td>ECON 534</td>
<td>Macroeconomic Theory II</td>
<td>4</td>
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Four electives, at least two of which are in economics
Total Hours 40

Other Requirements

<table>
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<th>Requirement</th>
<th>Description</th>
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<tr>
<td>Minimum 500-level Hours Required</td>
<td>40</td>
</tr>
<tr>
<td>Overall: Minimum GPA:</td>
<td>3.0</td>
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Information listed in this catalog is current as of 06/2021