ECONOMICS, MS

*for the Master of Science in Economics*

**Head of the Department:** George Deltas
**Associate Head:** Seung-Hyun Hong

**Overview of Grad College Admissions & Requirements:** [https://grad.illinois.edu/admissions/apply](https://grad.illinois.edu/admissions/apply)

**College Website:** [https://las.illinois.edu/](https://las.illinois.edu/)

**Department Website:** [http://www.economics.illinois.edu](http://www.economics.illinois.edu)

**Department Office:** 214 David Kinley Hall, 1407 W. Gregory Dr., Urbana, IL 61801
**Phone:** (217) 333-0120
**Fax:** (217) 244-6571
**Email:** econ@illinois.edu

**Graduate Degree Programs in Economics**

- **Economics, MS** (p. 1)
  - **Concentration:**
    - Economics: Policy Economics, MS ([http://catalog.illinois.edu/graduate/las/economics-ms/policy-economics/](http://catalog.illinois.edu/graduate/las/economics-ms/policy-economics/))
    - Economics, PhD ([http://catalog.illinois.edu/graduate/las/graduate/las/economics-phd/](http://catalog.illinois.edu/graduate/las/graduate/las/economics-phd/))

**Admission**

Admission to the Ph.D. program is available only for the fall semester. In addition to the standard undergraduate preparation in economics, students are expected to have had at least two semesters of calculus and one of linear algebra to be admitted to the Ph.D. program. The results of the Graduate Record Examination (GRE) should accompany applications for admission. Graduate College admission requirements apply. In addition, international students must submit Test of English as a Foreign Language (TOEFL) or IELTS results; if they wish to apply for a teaching assistantship, the Test of Spoken English (TSE) or completion of the speaking section of the TOEFL-iBT or IELTS is also required.

**Graduate Teaching Experience**

Experience in teaching is considered an important part of the graduate program and is encouraged as part of the academic work of all Ph.D. candidates in this program.

**Financial Aid**

In recent years, the Department of Economics has been able to offer assistantships to most students who meet the standards for admission or continuation in the Ph.D. program. In order to qualify for a teaching assistantship, non-native speakers of English must pass a speaking proficiency test of the English language.

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For additional details and requirements refer to the department's graduate programs ([http://www.economics.uiuc.edu/programs/](http://www.economics.uiuc.edu/programs/)) and the Graduate College Handbook ([http://www.grad.illinois.edu/gradhandbook/](http://www.grad.illinois.edu/gradhandbook/)).

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<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
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<tbody>
<tr>
<td>ECON 530</td>
<td>Microeconomic Theory I</td>
<td>4</td>
</tr>
<tr>
<td>ECON 533</td>
<td>Microeconomic Theory II</td>
<td>4</td>
</tr>
<tr>
<td>ECON 531</td>
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<tr>
<td>ECON 534</td>
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<table>
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<tr>
<th>Requirement</th>
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<tr>
<td>Minimum 500-level Hours Required</td>
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<td>Minimum GPA:</td>
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