

# ECONOMICS, MS

*for the Master of Science in Economics*

## Admission

Admission to the Ph.D. program is available only for the fall semester. In addition to the standard undergraduate preparation in economics, students are expected to have had at least two semesters of calculus and one of linear algebra to be admitted to the Ph.D. program. The results of the Graduate Record Examination (GRE) should accompany applications for admission. Graduate College admission requirements apply. In addition, international students must submit Test of English as a Foreign Language (TOEFL) or IELTS results; if they wish to apply for a teaching assistantship, the Test of Spoken English (TSE) or completion of the speaking section of the TOEFL-iBT or IELTS is also required.

## Graduate Teaching Experience

Experience in teaching is considered an important part of the graduate program and is encouraged as part of the academic work of all Ph.D. candidates in this program.

## Financial Aid

In recent years, the Department of Economics has been able to offer assistantships to most students who meet the standards for admission or continuation in the Ph.D. program. In order to qualify for a teaching assistantship, non-native speakers of English must pass a speaking proficiency test of the English language.

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For additional details and requirements refer to the department's graduate programs (<http://www.economics.uiuc.edu/programs/>) and the Graduate College Handbook (<http://www.grad.illinois.edu/gradhandbook/>).

Code	Title	Hours
ECON 530	Microeconomic Theory I	4
ECON 533	Microeconomic Theory II	4
ECON 531	Macroeconomic Theory I	4
ECON 534	Macroeconomic Theory II	4
ECON 532	Econometric Analysis I	4
ECON 535	Econometric Analysis II	4
Four electives, at least two of which are in economics		16
<b>Total Hours</b>		<b>40</b>

## Other Requirements

Requirement	Description
A concentration is not required.	
Minimum 500-level Hours Required	40
Overall:	
Minimum GPA:	3.0

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1. **Research Skills:** The main objective of the program is to train students to become independent researchers, who are able to produce high-quality research for both academic and non-academic settings. This requires students to learn how to identify interesting questions, find creative solutions, and learn how to present the results of their work to the scientific community.
2. **Analytical Skills:** We want to make sure that students have all the mathematical and statistical tools necessary for their future careers. This includes a solid foundation in the core areas of Economics: Microeconomics, Macroeconomics, and Econometrics.
3. **Problem Solving Skills:** We want to teach students how to solve complex problems, by applying the technical tools that they have acquired, and by identifying and correctly using data sources.
4. **Expertise in a Student's Field of Research:** Students need to acquire a solid foundation in their chosen field of research. They should be familiar with the key past and present contributions in their area.
5. **Presentation and Writing Skills:** To be successful in the program and their future career, students must successfully present their work both in seminars and in written form.

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## Graduate Degree Programs in Economics

- Economics, MS (p. 1)
- concentration:
  - Economics: Policy Economics, MS (<http://catalog.illinois.edu/graduate/las/economics-ms/policy-economics/>)
  - Economics, PhD (<http://catalog.illinois.edu/graduate/las/economics-phd/>)

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## Economics Department

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 Associate Head: Seung-Hyun Hong  
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## College of Liberal Arts & Sciences

College of Liberal Arts & Sciences website (<https://las.illinois.edu/>)

## Admissions

Graduate College Admissions & Requirements (<https://grad.illinois.edu/admissions/apply/>)