ECONOMICS

http://www.economics.illinois.edu

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Major: Economics
Degrees Offered: M.S., Ph.D.
Graduate Concentration: Policy Economics (M.S. only)

Medical Scholars Program: Doctor of Philosophy (Ph.D.) in Economics and Doctor of Medicine (M.D.) through the Medical Scholars Program (http://www.med.illinois.edu/mdphd)

Graduate Degree Programs
The Department of Economics offers graduate programs leading to the Master of Science in Policy Economics and Doctor of Philosophy degrees. The candidate for a Ph.D. may specialize in the following fields:

• microeconomic theory
• public economics
• macroeconomic theory
• international economics
• labor economics
• development economics
• mathematical economics
• econometrics
• industrial organization

The department is not admitting students to the M.A. at this time.

Admission
Admission to the Ph.D. program is available only for the fall semester. In addition to the standard undergraduate preparation in economics, students are expected to have had at least two semesters of calculus and one of linear algebra to be admitted to the Ph.D. program. The results of the Graduate Record Examination (GRE) should accompany applications for admission. Graduate College admission requirements apply. In addition, international students must submit Test of English as a Foreign Language (TOEFL) or IELTS results; if they wish to apply for a teaching assistantship, the Test of Spoken English (TSE) or completion of the speaking section of the TOEFL-iBT or IELTS is also required.

Medical Scholars Program
The Medical Scholars Program permits highly qualified students to integrate the study of medicine with study for a graduate degree in a second discipline, including Economics. Students may apply to the Medical Scholars Program prior to beginning graduate school or while in the graduate program. Applicants to the Medical Scholars Program must meet the admissions standards for and be accepted into both the Department of Economics and the College of Medicine. Students in the combined program must meet the specific requirements for both the medical and graduate degrees. On average, students take eight years to complete both degrees. Further information on this program is available by contacting the Medical Scholars Program, 125 Medical Sciences Building, (217) 333-8146 or at https://www.med.illinois.edu/mdphd/.

Graduate Teaching Experience
Experience in teaching is considered an important part of the graduate program and is encouraged as part of the academic work of all Ph.D. candidates in this program.

Financial Aid
In recent years, the Department of Economics has been able to offer assistantships to most students who meet the standards for admission or continuation in the Ph.D. program. In order to qualify for a teaching assistantship, non-native speakers of English must pass a speaking proficiency test of the English language.

• Master of Science in Economics (http://catalog.illinois.edu/graduate/graduate-majors/economics/ms)
• Master of Science in Economics, Policy Economics Concentration (http://catalog.illinois.edu/graduate/graduate-majors/economics/ms-policy-econ)

Doctor of Philosophy in Economics
Students must pass comprehensive qualifying examinations on Econometrics, Macroeconomics and Microeconomics. Those who fail the comprehensive examinations will have a 2nd chance in the start of the fall semester and a 3rd chance at the end of the fourth semester (in this 3rd chance they will take the exams with the first year students of the next cohort). Students who have failed the 3rd chance will not be allowed to register for the following year. Upon meeting course and GPA requirements, they will be eligible to receive a master’s degree in Economics, provided they have not previously received such a degree from another institution.

Candidates must also successfully complete two fields through coursework and/or a written examination. A research paper must be submitted prior to the start of the third year and approved prior to the end of that year. Students who fail to meet these deadlines will have reduced financial support and be placed on academic probation. Unless they return to good standing by satisfying the requirement, they will be dropped from the program at the end of the following semester.

A dissertation is also required. In addition, candidates are required to give an oral defense of the dissertation proposal and pass an oral final examination covering the research. A student with an appropriate background who devotes full time to graduate work can complete the Ph.D. degree in four years beyond the bachelor’s degree. An additional year or more is usually necessary, especially for those holding part-time assistantships. Students in the Ph.D. program may earn a master’s degree as they work toward the Ph.D. degree.

Optional: A not-for-credit Math Camp after campus orientation, consisting of 12 hours of instruction. The aim of the Math Camp is to prepare students with no master’s level coursework in mathematical economics for the program’s first year classes. However, it will be open to all incoming students.

Additional information can be found at www.economics.illinois.edu/programs/phdprogram/ (http://www.economics.illinois.edu/programs/phdprogram).
Entering with approved B.S./B.A. degree

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<th>Code</th>
<th>Title</th>
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<tr>
<td></td>
<td>Macroeconomic theory</td>
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<td>Statistics and econometrics</td>
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<td></td>
<td>Field electives</td>
<td>24</td>
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<td>Workshop and research seminar</td>
<td>16</td>
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<tr>
<td>ECON 599</td>
<td>Thesis Research (min/max applied toward degree)</td>
<td>32</td>
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Total Hours 96

Other Requirements

Other Requirements may overlap
Research paper must be submitted before the start of the third year of study and be approved by the end of the third year.

Master's Degree Required for Admission to Ph.D.? No
Qualifying Exam Required Yes
Preliminary Exam Required Yes
Final Exam/Dissertation Defense Required Yes
Dissertation Deposit Required Yes
Minimum GPA: 3.0

1 For additional details and requirements refer to the department's graduate programs (http://www.economics.uiuc.edu/programs) and the Graduate College Handbook (http://www.grad.illinois.edu/gradhandbook).

Entering with approved M.S./M.A. degree

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Total Hours 72

Other Requirements

Other Requirements may overlap
Research paper must be submitted before the start of the third year of study and be approved by the end of the third year.

Master's Degree Required for Admission to Ph.D.? Yes
Qualifying Exam Required Yes
Preliminary Exam Required Yes
Final Exam/Dissertation Defense Required Yes
Dissertation Deposit Required Yes
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