

ACCOUNTANCY

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Major: Accountancy
Degrees Offered: M.A.S., M.S., Ph.D.
Graduate Concentration: Business and Public Policy (http://catalog.illinois.edu/graduate/graduate-majors/finance/graduate_concentration_in_business_and_public_policy) (M.A.S., M.S.), Corporate Governance and International Business (http://catalog.illinois.edu/graduate/graduate-majors/bus-admin-ms/graduate_concentration_in_copr_gov_and_intl_bus) (M.A.S., M.S.), Data Analytics in Accountancy (<http://catalog.illinois.edu/graduate/graduate-majors/accountancy/data-analytics-conc>) (M.A.S., M.S.), Finance (http://catalog.illinois.edu/graduate/graduate-majors/finance/graduate_concentration_in_finance) (M.A.S. only), Information Technology and Control (<http://catalog.illinois.edu/graduate/graduate-majors/bus-admin-ms/grad-conc-info-tech-control>) (M.A.S., M.S.), Real Estate (M.A.S., M.B.A), Supply Chain Management (http://catalog.illinois.edu/graduate/graduate-majors/bus-admin-ms/graduate_concentration_in_supply_chain_mgmt) (M.A.S., M.S.), Taxation (M.A.S. only)

Graduate Minor: Accountancy

Graduate Concentration: Accountancy

Off Campus Program: Major: Taxation (not currently accepting applications; suspended effective Summer, 2018)
Degrees Offered: M.S.

Graduate Degree Programs

The Department of Accountancy offers on campus graduate programs leading to the degrees of Master of Accounting Science (M.A.S.), Master of Science in Accountancy (M.S.A.), and Doctor of Philosophy in Accountancy. The M.A.S., M.S.A. and Ph.D. degrees are offered on the Urbana-Champaign campus. The master's degree requirements can be completed in one year. The Ph.D. degree takes approximately four to five years of full-time study and research.

Admission

All applicants for the M.S.A. and Ph.D. programs, domestic or international, are required to take the Graduate Management Admission Test (GMAT). This test should be taken early enough to ensure that the results will be available to the department before action on admission. The admission requirements of the Graduate College also apply, including prior academic performance and references. In addition, all international applicants must take the Internet-Based Test of English as a Foreign Language (TOEFL iBT) or the International English Language Testing System (IELTS) test. Applications for admission to the doctoral program, supported by three letters of recommendation, must be approved by the department admissions committee, which may require an oral or a written examination.

- Master of Accounting Science (M.A.S.) (<http://catalog.illinois.edu/graduate/graduate-majors/accountancy/accounting-mas>)
- Master of Accounting Science (M.A.S.), Taxation Concentration (<http://catalog.illinois.edu/graduate/graduate-majors/accountancy/taxation-concentration>)
- Master of Science in Accountancy (<http://catalog.illinois.edu/graduate/graduate-majors/accountancy/accountancy-ma>)
- Master of Science in Taxation (<http://catalog.illinois.edu/graduate/graduate-majors/accountancy/master-taxation>)

Doctor of Philosophy

The student's doctoral program is determined in consultation with a faculty advisory committee. The student's evolving plans for the doctoral thesis serve as a guide in planning the program. Program coursework is comprised of two general categories: core studies and advanced studies within an area of specialization (i.e., a supporting field). The latter coursework is tailored to facilitate the student's dissertation.

In addition, candidates must pass a written accountancy core examination and both oral preliminary and oral final examinations on the doctoral thesis. In the accountancy core examination, candidates must demonstrate a thorough knowledge of research methods and accounting theory; a general acquaintance with the subject matter of the variety addressed within accountancy doctoral core studies; and proficiency in the required areas of economic theory, quantitative methods, behavioral science and financial economics.

Requirements

Code	Title	Hours
Graduate study, at least 16 hours of which are in a supporting field (e.g., economics, finance, psychology).		24
A two-course introduction to mathematical statistics and probability theory		8
Accountancy core doctoral seminars:		16
ACCY 592	Intro to ACCY Research	
ACCY 585	Constructs in Atg Research	
ACCY 593	Special Research Problems (section B)	
ACCY 593	Special Research Problems (section C)	
ACCY 593	Special Research Problems (section S)	4
ACCY 594	Doctoral Research Seminar (in area of specialization)	4
Microeconomics at the graduate level (ECON 500), and another economics course at the graduate level from an approved listing		8
ACCY 599	Thesis Research	32
Total Hours		96

Other Requirements¹

Other requirements may overlap

Minimum Hours Required Within the Unit: 56

Minimum 500-level Hours Required: 60

Overall:

Students must present a research paper at the Accountancy Research Forum in the beginning of their third year.

Although teaching is not a general Graduate College requirement, experience in teaching is considered an important part of the accountancy Ph.D. program.

Masters Degree Required for Admission to PhD?	No
Qualifying Exam Required (Accountancy Core Examination)	Yes
Preliminary Exam Required	Yes
Final Exam/Dissertation Defense Required	Yes
Dissertation Deposit Required	Yes
Minimum GPA:	3.0

¹ For additional details and requirements refer to the department's program information online (<https://business.illinois.edu/accountancy/programs/phd>) and the Graduate College Handbook (<http://www.grad.illinois.edu/gradhandbook>).

Graduate Minor in Accountancy

The minor in Accountancy seeks to develop business leaders who understand the role of accountancy and accounting in the conduct of business and the allocation of resources within society.

This minor requires twelve graduate hours of coursework. Admission to the minor requires an application to the Department and admission to one of the M.S. programs in the College of Business or a graduate program in a related discipline approved by the Department. Admission is limited and acceptance is on a competitive basis.

Note: Students within the major cannot minor in the same program.

Code	Title	Hours
ACCY 501	Accounting Analysis I	4
ACCY 502	Accounting Analysis II	4
ACCY 503	Managerial Accounting	4
	or ACCY 517 Financial Statement Analysis	
or substitute graduate accountancy courses approved by a program advisor		
Total Hours		12

¹ For additional details and requirements refer to the Graduate College Handbook (<http://www.grad.illinois.edu/gradhandbook>).

- Accountancy (<http://catalog.illinois.edu/graduate/graduate-majors/accountancy/accy-conc>)
- Data Analytics in Accountancy (<http://catalog.illinois.edu/graduate/graduate-majors/accountancy/data-analytics-conc>)

The online Master of Science in Accountancy (<https://onlinemsa.illinois.edu>) (iMSA) is a fully online program. The highly-engaged delivery format and our world-renowned faculty provide students with a hands-on and practice-oriented learning experience. The iMSA prepares students for success in accounting careers and provides the academic prerequisites for candidates who wish to take the United States Uniform Certified Public Accountant (CPA) exam.

The iMSA is designed for those already working in the accounting field looking to refresh their skill set and for those who intend to use the

degree to enter the field for the first time. A mirror of the on-campus Master of Science in Accountancy (<http://catalog.illinois.edu/graduate/graduate-majors/accountancy/accountancy-ma>) (MSA) curriculum, the online MSA (iMSA) uses a flexible program format. It allows students to balance academic life with other obligations. The degree can be completed in as few as four semesters (18 months) or as many as eight semesters (36 months).

The University of Illinois at Urbana-Champaign has **consistently ranked among the top accountancy schools in the United States**. The Public Accounting Report and Accounting Degree Review have rated the Illinois graduate accounting program as one of the top accountancy masters programs in the United States.

The iMSA program begins in August and in January each year.

Code	Title	Hours
ACCY 501	Accounting Analysis I	4
ACCY 502	Accounting Analysis II	4
ACCY 503	Managerial Accounting	4
ACCY 504	Auditing	4
ACCY 505	Federal Taxation	4
or substitute graduate accountancy courses approved by a program advisor		
Graduate electives with at least 4 hours credit in a non-accountancy graduate course		12
Total Hours		32

Other Requirements ¹

Other requirements may overlap

Minimum 500-level Hours Required
Overall: 20 (of the total 32 required)

Students shall earn at least 24 of the 32 total graduate hours while enrolled in the Graduate College at Urbana-Champaign.

Electives shall form a coherent program of study approved by a program advisor.

Minimum MSA program coursework 3.0 cumulative GPA, both by semester and program overall

Minimum MSA accountancy 3.0 coursework cumulative GPA, both by semester and program overall

An optional CPA Review course (ACCY 398) is available. The credit hours for the CPA Review Course do not count towards the 32 credit hours required to graduate.

¹ For additional details and requirements refer to the department's program information online (<https://business.illinois.edu/accountancy/programs/msa>) and the Graduate College Handbook (<http://www.grad.illinois.edu/gradhandbook>).