ACCOUNTANCY

W. Brooke Elliott
360 Wohlers Hall
1206 South Sixth Street
Champaign, IL 61820
PH: (217) 333-0857
http://www.business.illinois.edu/accountancy

E-mail: accy@illinois.edu

Major: Accountancy
Degrees Offered: M.A.S., M.S., Ph.D.
Graduate Concentration: Business and Public Policy (http://catalog.illinois.edu/graduate/graduate-majors/finance/graduate_concentration_in_business_and_public_policy) (M.A.S., M.S.), Corporate Governance and International Business (http://catalog.illinois.edu/graduate/graduate-majors/bus-admin-ms/graduate_concentration_in_corp_gov_and_intl_bus) (M.A.S., M.S.), Data Analytics in Accountancy (http://catalog.illinois.edu/graduate/graduate-majors/accountancy/data-analytics-conc) (M.A.S., M.S.), Finance (http://catalog.illinois.edu/graduate/graduate-majors/finance/graduate_concentration_in_finance) (M.A.S. only), Information Technology and Control (http://catalog.illinois.edu/graduate/graduate-majors/bus-admin-ms/grad-conc-info-tech-control) (M.A.S., M.S.), Real Estate (M.A.S., M.B.A.), Supply Chain Management (http://catalog.illinois.edu/graduate/graduate-majors/bus-admin-ms/graduate_concentration_in_supply_chain_mgmt) (M.A.S., M.S.), Taxation (M.A.S. only)

Graduate Minor: Accountancy

Off Campus Program: Major: Taxation (not currently accepting applications; suspended effective Summer, 2018)

Graduate Degree Programs
The Department of Accountancy offers on campus graduate programs leading to the degrees of Master of Accounting Science (M.A.S.), Master of Science in Accountancy (M.A.S.), and Doctor of Philosophy in Accountancy. The M.A.S., M.S.A. and Ph.D. degrees are offered on the Urbana-Champaign campus. The master's degree requirements can be completed in one year. The Ph.D. degree takes approximately four to five years of full-time study and research.

Admission
All applicants for the M.S.A. and Ph.D. programs, domestic or international, are required to take the Graduate Management Admission Test (GMAT). This test should be taken early enough to ensure that the results will be available to the department before action on admission. The admission requirements of the Graduate College also apply, including prior academic performance and references. In addition, all international applicants must take the Internet-Based Test of English as a Foreign Language (TOEFL iBT) or the International English Language Testing System (IELTS) test. Applications for admission to the doctoral program, supported by three letters of recommendation, must be approved by the department admissions committee, which may require an oral or a written examination.

Doctor of Philosophy
The student's doctoral program is determined in consultation with a faculty advisory committee. The student's evolving plans for the doctoral thesis serve as a guide in planning the program. Program coursework is comprised of two general categories: core studies and advanced studies within an area of specialization (i.e., a supporting field). The latter coursework is tailored to facilitate the student's dissertation.

In addition, candidates must pass a written accountancy core examination and both oral preliminary and oral final examinations on the doctoral thesis. In the accountancy core examination, candidates must demonstrate a thorough knowledge of research methods and accounting theory; a general acquaintance with the subject matter of the variety addressed within accountancy doctoral core studies; and proficiency in the required areas of economic theory, quantitative methods, behavioral science and financial economics.

Requirements
Graduate study, at least 16 hours of which are in a supporting field (e.g., economics, finance, psychology).

A two-course introduction to mathematical statistics and probability theory

Accountancy core doctoral seminars:

ACCY 592 Intro to ACCY Research
ACCY 585 Constructs in Atg Research
ACCY 593 Special Research Problems (section B)
ACCY 593 Special Research Problems (section C)
ACCY 594 Doctoral Research Seminar (in area of specialization)

Microeconomics at the graduate level (ECON 500), and another economics course at the graduate level from an approved listing

ACCY 599 Thesis Research

Total Hours

96

Other Requirements
Other requirements may overlap

Minimum Hours Required Within the Unit:

56

Minimum 500-level Hours Required

60

Overall:

Students must present a research paper at the Accountancy Research Forum in the beginning of their third year.

Information listed in this catalog is current as of 09/2017
Although teaching is not a general Graduate College requirement, experience in teaching is considered an important part of the accountancy Ph.D. program.

<table>
<thead>
<tr>
<th>Masters Degree Required for Admission to PhD?</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>Qualifying Exam Required (Accountancy Core Examination)</td>
<td>Yes</td>
</tr>
<tr>
<td>Preliminary Exam Required</td>
<td>Yes</td>
</tr>
<tr>
<td>Final Exam/Dissertation Defense Required</td>
<td>Yes</td>
</tr>
<tr>
<td>Dissertation Deposit Required</td>
<td>Yes</td>
</tr>
<tr>
<td>Minimum GPA</td>
<td>3.0</td>
</tr>
</tbody>
</table>

1 For additional details and requirements refer to the department's program information online (https://business.illinois.edu/accountancy/programs/phd) and the Graduate College Handbook (http://www.grad.illinois.edu/gradhandbook).

Graduate Minor in Accountancy

The minor in Accountancy seeks to develop business leaders who understand the role of accountancy and accounting in the conduct of business and the allocation of resources within society.

This minor requires twelve graduate hours of coursework. Admission to the minor requires an application to the Department and admission to one of the M.S. programs in the College of Business or a graduate program in a related discipline approved by the Department. Admission is limited and acceptance is on a competitive basis.

Note: Students within the major cannot minor in the same program.

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCY 501</td>
<td>Accounting Analysis I</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 502</td>
<td>Accounting Analysis II</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 503</td>
<td>Managerial Accounting</td>
<td>4</td>
</tr>
<tr>
<td>or ACCY 517</td>
<td>Financial Statement Analysis</td>
<td>4</td>
</tr>
<tr>
<td>or substitute graduate accountancy courses approved by a program advisor</td>
<td>12</td>
<td></td>
</tr>
<tr>
<td>Total Hours</td>
<td>12</td>
<td></td>
</tr>
</tbody>
</table>

1 For additional details and requirements refer to the Graduate College Handbook (http://www.grad.illinois.edu/gradhandbook).

- Accountancy (http://catalog.illinois.edu/graduate/graduate-majors/accountancy/accountancy-ma) (MSA) curriculum, the online MSA (iMSA) uses a flexible program format. It allows students to balance academic life with other obligations. The degree can be completed in as few as four semesters (18 months) or as many as eight semesters (36 months).

The University of Illinois at Urbana-Champaign has consistently ranked among the top accountancy schools in the United States. The Public Accounting Report and Accounting Degree Review have rated the Illinois graduate accounting program as one of the top accountancy masters programs in the United States.

The iMSA program begins in August and in January each year.

<table>
<thead>
<tr>
<th>Course Code</th>
<th>Course Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCY 501</td>
<td>Accounting Analysis I</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 502</td>
<td>Accounting Analysis II</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 503</td>
<td>Managerial Accounting</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 504</td>
<td>Auditing</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 505</td>
<td>Federal Taxation</td>
<td>4</td>
</tr>
<tr>
<td>or substitute graduate accountancy courses approved by a program advisor</td>
<td>12</td>
<td></td>
</tr>
<tr>
<td>Graduate electives with at least 4 hours credit in a non-accountancy graduate course</td>
<td>12</td>
<td></td>
</tr>
<tr>
<td>Total Hours</td>
<td>32</td>
<td></td>
</tr>
</tbody>
</table>

Other Requirements

Other requirements may overlap

Minimum 500-level Hours Required

Overall: 20 (of the total 32 required)

Students shall earn at least 24 of the 32 total graduate hours while enrolled in the Graduate College at Urbana-Champaign.

Electives shall form a coherent program of study approved by a program advisor.

Minimum MSA program coursework cumulative GPA, both by semester and program overall

Minimum MSA accountancy coursework cumulative GPA, both by semester and program overall

3.0

An optional CPA Review course (ACCY 398) is available. The credit hours for the CPA Review Course do not count towards the 32 credit hours required to graduate.

1 For additional details and requirements refer to the department's program information online (https://business.illinois.edu/accountancy/programs/msa) and the Graduate College Handbook (http://www.grad.illinois.edu/gradhandbook).