ACCOUNTANCY, MS

The University of Illinois at Urbana-Champaign has consistently ranked among the top accountancy schools in the United States. The Public Accounting Report and Accounting Degree Review have rated the Illinois graduate accounting program as one of the top accountancy masters programs in the United States.

The MS in Accountancy (MSA) program offers a one year accounting degree. Our students include those with limited prior accounting education as well as students with an undergraduate degree in accounting. The MSA core curriculum applies to all of our students. However, for those students who have previously taken significantly equivalent courses to any of those in our core curriculum, we will work with our students to find a suitable replacement to recognize the sufficiency of their prior accounting education. Our MSA program prepares students for success in accounting careers and provides the academic prerequisites for candidates who wish to take the United States Uniform Certified Public Accountant (CPA) exam.

Although successful completion of our students’ academic requirements will always take top priority, our MS in Accountancy program also strives for a balanced approach to our students’ experience. We aim to help every student become a more complete accounting professional by delivering an intentional multi-faceted student experience that focuses on technical and non-technical business skill development. We will deliver on our commitment to provide each student with more than just an accountancy degree. That’s what makes our MSA program distinctive.

The MSA program begins in June each year with Summer Session II.

Requirements

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<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
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<tbody>
<tr>
<td>ACCY 501</td>
<td>Accounting Analysis I</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 502</td>
<td>Accounting Analysis II</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 503</td>
<td>Managerial Accounting</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 504</td>
<td>Auditing</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 505</td>
<td>Federal Taxation</td>
<td>4</td>
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or substitute graduate accountancy courses approved by a program advisor

Graduate electives with at least 4 hours credit in a non-accountancy graduate course 12

Total Hours 32

Other Requirements 1

Other requirements may overlap

Minimum 500-level Hours Required

Overall: 20 (of the total 32 required)

Students shall earn at least 24 of the 32 total graduate hours while enrolled in the Graduate College at Urbana-Champaign.

Electives shall form a coherent program of study approved by a program advisor.

Minimum MSA program coursework 3.0 cumulative GPA, both by semester and program overall

Minimum MSA accountancy coursework cumulative GPA, both by semester and program overall 3.0

An optional CPA Review course (ACCY 398) is available. The credit hours for the CPA Review Course do not count towards the 32 credit hours required to graduate.

International students with TOEFL scores below 613 (paper-based), 257 (computer-based), or 103 (internet-based), or IELTS score below 7.0, are required to take the English Placement Test (EPT) when they arrive on campus. After taking the EPT, most students are required to take a Business English course sequence. For these students, completion of the ESL course sequence is mandatory but does not count towards the 32 hour degree requirement.

1 For additional details and requirements refer to the department’s program information online (https://business.illinois.edu/accountancy/programs/msa) and the Graduate College Handbook (http://www.grad.illinois.edu/gradhandbook).

Information listed in this catalog is current as of 01/2019