MASTER OF SCIENCE IN ACCOUNTANCY

The M.S. in Accountancy (M.S.A) program is a one-year program designed to meet the professional accounting career development needs of individuals seeking to pursue a career in accountancy. The program offers options both for students who did not major in accountancy as an undergraduate and for students with an undergraduate degree in accountancy.

The MSA program consists of at least 20 hours in graduate-level accounting courses, together with 12 hours of appropriate graduate electives, at least 4 hours of which must be in non-accountancy graduate courses.

For students who do not have an undergraduate degree in accountancy, the 20 accounting hours are ACCY 501 through ACCY 505 (each of the five courses awards 4 hours). With the approval of a program advisor, students that have an accountancy undergraduate degree with appropriate course work may substitute other graduate accountancy courses for some or all of these courses. For example, advanced accountancy students may substitute ACCY 511, ACCY 512 and ACCY 560 for ACCY 501, ACCY 502 and ACCY 503.

The MSA program begins in June each year with Summer Session II.

### Requirements

<table>
<thead>
<tr>
<th>Course</th>
<th>Title</th>
<th>Credits</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCY 501</td>
<td>Accounting Analysis I</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 502</td>
<td>Accounting Analysis II</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 503</td>
<td>Managerial Accounting</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 504</td>
<td>Auditing</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 505</td>
<td>Federal Taxation</td>
<td>4</td>
</tr>
</tbody>
</table>

or substitute graduate accountancy courses approved by a program advisor

Graduate electives with at least 4 hours credit in a non-accountancy graduate course 12

**Total Hours**  32

### Other Requirements

Other requirements may overlap

Minimum 500-level Hours Required Overall: 20 (of the total 32 required)

Students shall earn at least 24 of the 32 total graduate hours while enrolled in the Graduate College at Urbana-Champaign.

Electives shall form a coherent program of study approved by a program advisor.

Minimum MSA program coursework 3.0 cumulative GPA, both by semester and program overall

Minimum MSA accountancy coursework cumulative GPA, both by semester and program overall 3.0

An optional CPA Review course (ACCY 398) is available. The credit hours for the CPA Review Course do not count towards the 32 credit hours required to graduate.

1 For additional details and requirements refer to the department’s program information online (https://business.illinois.edu/accountancy/programs/msa) and the Graduate College Handbook (http://www.grad.illinois.edu/gradhandbook).