FINANCE, MS

for the Master of Science in Finance

Terminal masters: The Master of Science in Finance (terminal master’s) is a 15 month program designed primarily for practitioners in finance-related positions. The program is designed to be completed in 15 months, beginning in August.

Admission requirements and other details about the program can be found on our website (https://giesbusiness.illinois.edu/msf/).

Admission
The minimum required grade point average for admission is 3.0 (A = 4.0). To be admitted without deficiencies, the applicant should have completed one undergraduate course each in computer science, financial accounting, managerial accounting, and principles of economics as well as two courses each in calculus, probability and statistics, and financial management. Courses to remove deficiencies may be taken after beginning the program, but such courses will not count toward the departmental requirements for graduation. All applicants are required to submit Graduate Management Admission Test (GMAT) or GRE scores. Most international applicants are also required to submit Test of English as a Foreign Language (TOEFL) IELTS or iBT scores. The test scores will be used by the Admissions Committee, along with other information, in evaluating the applicant’s qualifications for graduate study.

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For additional details and requirements refer to the department's graduate programs (https://giesbusiness.illinois.edu/graduate-hub/graduate/) and the Graduate College Handbook (http://www.grad.illinois.edu/gradhandbook/).

Other Requirements

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Core courses</td>
<td>16</td>
</tr>
<tr>
<td>Graduate level finance courses</td>
<td>12</td>
</tr>
<tr>
<td>Elective graduate coursework</td>
<td>12</td>
</tr>
<tr>
<td>Total Hours</td>
<td>40</td>
</tr>
</tbody>
</table>

Ph.D. only option

For Ph.D. students: A Master of Science degree is available for students in the Ph.D. program. Ph.D. students may earn a masters degree as they work toward the Ph.D. degree. Students interested in a terminal masters degree are not admitted to the Ph.D. program. Options available at this University for a terminal masters degree in finance include the M.S. in Finance (terminal masters) described above, and the MBA with a track in finance as described under the section on Business Administration - MBA.

Other Requirements

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Description</th>
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<tbody>
<tr>
<td>Other Requirements may overlap</td>
<td></td>
</tr>
<tr>
<td>Minimum 500-level Hours Required</td>
<td>12</td>
</tr>
<tr>
<td>Overall</td>
<td></td>
</tr>
<tr>
<td>Minimum GPA:</td>
<td>3.0</td>
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</table>

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Upon graduation, students will be able to:

1. Demonstrate an in-depth understanding of the various functional areas of financial management in a global setting.
2. Apply core knowledge to new and unfamiliar circumstances and unpredictable environments.
3. Perform quantitative analysis and use mathematical and statistical analysis in finance problems.
4. Work effectively on team projects with people from a variety of professional and cultural backgrounds.
5. Demonstrate effective oral and written communication skills.

Graduate Degree Programs in Finance

Majors

- Finance, MS (p. 1)
- optional concentrations for the Finance, MS:
- Accountancy (http://catalog.illinois.edu/graduate/bus/concentration/accy/accountancy/)
- Corporate Governance & International Business (http://catalog.illinois.edu/graduate/bus/concentration/badm/corporate-governance-international-business/)
- Data Analytics in Finance (http://catalog.illinois.edu/graduate/bus/concentration/finance/data-analytics-finance/)
- Information Technology & Control (http://catalog.illinois.edu/graduate/bus/concentration/finance/data-analytics-finance/)
- Industrial & Enterprise Systems Engineering (http://catalog.illinois.edu/graduate/bus/engineering/fi)
- optional concentration for the Financial Engineering, MS:
- Data Analytics in Finance (http://catalog.illinois.edu/graduate/bus/concentration/finance/data-analytics-finance/)
- Finance, PhD (http://catalog.illinois.edu/graduate/bus/finance-phd/)

Minors

Information listed in this catalog is current as of 01/2024
• Finance (http://catalog.illinois.edu/graduate/bus/minors/finance/)

Concentrations

• Data Analytics in Finance (http://catalog.illinois.edu/graduate/bus/concentration/finance/data-analytics-finance/)
• Finance (http://catalog.illinois.edu/graduate/bus/concentration/finance/finance/)
• Real Estate (http://catalog.illinois.edu/graduate/bus/concentration/finance/real-estate/)

for the Master of Science in Finance

Department of Finance
Chair of Department: Louis Chan
Director of Graduate Studies: Martin Widdicks (MSF)
Finance D (https://giesbusiness.illinois.edu/msf/) department website
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(217) 244-2239
Finance email (grad@business.illinois.edu)

Gies College of Business
Gies College of Business (https://giesbusiness.illinois.edu/) website
(https://las.illinois.edu/)

Admissions
Graduate College Admissions & Requirements (https://grad.illinois.edu/admissions/apply/)