FINANCE, MS

for the Master of Science in Finance

chair of department: Louis Chan
director of graduate studies: Martin Widdicks (MSF); George Pennacchi (PhD)
email: grad@business.illinois.edu
department website: https://giesbusiness.illinois.edu/msf (https://giesbusiness.illinois.edu/msf/)
overview of grad college admissions & requirements: https://grad.illinois.edu/admissions/apply (https://grad.illinois.edu/admissions/apply/)
college website: https://giesbusiness.illinois.edu/department office: 340 Wohlers Hall, 1206 S. Sixth Street, Champaign, IL 61820
phone: (217) 244-2239

Graduate Degree Programs in Finance

Majors
Finance, MS (p. 1)
optional concentrations for the Finance, MS:
Accountancy (http://catalog.illinois.edu/graduate/bus/concentration/accy/accountancy/), Business & Public Policy (http://catalog.illinois.edu/graduate/bus/concentration/finance/business-public-policy/), Corporate Governance & International Business (http://catalog.illinois.edu/graduate/bus/concentration/badm/corporate-governance-international-business/), Data Analytics in Finance (http://catalog.illinois.edu/graduate/bus/concentration/finance/data-analytics-finance/), Information Technology & Control (http://catalog.illinois.edu/graduate/bus/concentration/badm/information-technology-control/)
Financial Engineering, MS (http://catalog.illinois.edu/graduate/bus_engineering/financial-engineering-ms/) (administered by Finance and Industrial & Enterprise Systems Engineering (https://msfe.illinois.edu/))
optional concentration for the Financial Engineering, MS: Data Analytics in Finance (http://catalog.illinois.edu/graduate/bus/concentration/finance/data-analytics-finance/)
Finance, PhD (http://catalog.illinois.edu/graduate/bus/finance-phd/)

Minors
Finance (http://catalog.illinois.edu/graduate/bus/minors/finance/)
Concentrations
Data Analytics in Finance (http://catalog.illinois.edu/graduate/bus/concentration/finance/data-analytics-finance/)
Finance (http://catalog.illinois.edu/graduate/bus/concentration/finance/)
Business & Public Policy (http://catalog.illinois.edu/graduate/bus/concentration/finance/business-public-policy/)
Real Estate (http://catalog.illinois.edu/graduate/bus/concentration/finance/real-estate/)

Terminal masters: The Master of Science in Finance (terminal master’s) is a 15 month program designed primarily for practitioners in finance-related positions. The program is designed to be completed in 15 months, beginning in August.

Admission requirements and other details about the program can be found at https://giesbusiness.illinois.edu/msf/https://giesbusiness.illinois.edu/msf/).

Admission

The minimum required grade point average for admission is 3.0 (A = 4.0). To be admitted without deficiencies, the applicant should have completed one undergraduate course each in computer science, financial accounting, managerial accounting, and principles of economics as well as two courses each in calculus, probability and statistics, and financial management. Courses to remove deficiencies may be taken after beginning the program, but such courses will not count toward the departmental requirements for graduation. All applicants are required to submit Graduate Management Admission Test (GMAT) or GRE scores. Most international applicants are also required to submit Test of English as a Foreign Language (TOEFL) IELTS or IBT scores. The test scores will be used by the Admissions Committee, along with other information, in evaluating the applicant’s qualifications for graduate study.

for the Master of Science in Finance

Terminal masters: The Master of Science in Finance (terminal master’s) is a 15 month program designed primarily for practitioners in finance-related positions. The program is designed to be completed in 15 months, beginning in August.

Admission requirements and other details about the program can be found at https://giesbusiness.illinois.edu/msf/program/.

For additional details and requirements refer to the department’s graduate programs (https://giesbusiness.illinois.edu/graduate-hub/graduate/) and the Graduate College Handbook (http://www.grad.illinois.edu/gradhandbook/).

Code Title Hours
Core courses 16
Graduate level finance courses 12
Elective graduate coursework 12
Total Hours 40

Other Requirements

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other requirements may overlap</td>
<td></td>
</tr>
<tr>
<td>Minimum 500-level Hours Required</td>
<td>12</td>
</tr>
<tr>
<td>Overall</td>
<td></td>
</tr>
<tr>
<td>Minimum GPA:</td>
<td>3.0</td>
</tr>
</tbody>
</table>

Ph.D. only option

For Ph.D. students: A Master of Science degree is available for students in the Ph.D. program. Ph.D. students may earn a masters degree as they work toward the Ph.D. degree. Students interested in a terminal masters degree are not admitted to the Ph.D. program. Options available at this University for a terminal masters degree in finance include the M.S. in Finance (terminal masters) described above, and the MBA with a track in finance. More information about these options can be found at https://giesbusiness.illinois.edu/msf/.
in finance as described under the section on Business Administration - MBA.

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Total Hours</td>
<td>32</td>
</tr>
</tbody>
</table>

**Other Requirements**

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other Requirements may overlap</td>
<td></td>
</tr>
<tr>
<td>Minimum 500-level Hours Required Overall</td>
<td>12</td>
</tr>
<tr>
<td>Minimum GPA:</td>
<td>3.0</td>
</tr>
</tbody>
</table>

Information listed in this catalog is current as of 09/2021