ACCOUNTANCY, MS

for the degree of Master of Science in Accountancy (on campus & online)

chair of department: W. Brooke Elliott
director of graduate studies:
director of admissions committee:
department website: https://giesbusiness.illinois.edu/accountancy/programs/msa/
college website: https://giesbusiness.illinois.edu/
overview of graduate college admissions & requirements: Graduate Admissions (https://grad.illinois.edu/admissions/apply)
overview of college admissions & requirements: Gies Catalog (http://catalog.illinois.edu/schools/gies-business/academic-units)
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The Master of Science in Accountancy can be completed either on campus or online.

The University of Illinois at Urbana-Champaign has consistently ranked among the top accountancy schools in the United States. The Public Accounting Report and Accounting Degree Review have rated the Illinois graduate accounting program as one of the top accountancy masters programs in the United States.

The MS in Accountancy (MSA) program offers a one year accounting degree. Our students include those with limited prior accounting education as well as students with an undergraduate degree in accounting. The MSA core curriculum applies to all of our students. However, for those students who have previously taken significantly equivalent courses to any of those in our core curriculum, we will work with our students to find a suitable replacement to recognize the sufficiency of their prior accounting education. Our MSA program prepares students for success in accounting careers and provides the academic prerequisites for candidates who wish to take the United States Uniform Certified Public Accountant (CPA) exam.

The online Master of Science in Accountancy (https://onlinemsa.illinois.edu) (iMSA) is a fully online program. The highly-engaged delivery format and our world-renowned faculty provide students with a hands-on and practice-oriented learning experience. The iMSA prepares students for success in accounting careers and provides the academic prerequisites for candidates who wish to take the United States Uniform Certified Public Accountant (CPA) exam.

The iMSA is designed for those already working in the accounting field looking to refresh their skill set and for those who intend to use the degree to enter the field for the first time. A mirror of the on-campus Master of Science in Accountancy (MSA) curriculum, the online MSA (iMSA) uses a flexible program format. It allows students to balance academic life with other obligations. The shortest time to degree completion with an August start date is four semesters (18 months) and with a January start date 6 semesters (24 months). Students can take as many as eight semesters (36 months) to complete the degree.

The University of Illinois accountancy programs have consistently been ranked in the top three by the US News & World Report and the Public Accounting Report.

The MSA program begins in June each year with Summer Session II.
The iMSA program begins in August and in January each year.
Graduate Degree Programs in Accountancy

Graduate Majors:
Accountancy, MAS (http://catalog.illinois.edu/graduate/bus/accountancy-mas)

with optional concentrations: Business & Public Policy (http://catalog.illinois.edu/graduate/graduate-majors/finance/graduate_concentration_in_business_and_public_policy), Corporate Governance & International Business (http://catalog.illinois.edu/graduate/graduate-majors/bus-admin-ms/graduate_concentration_in_corp_gov_and_intl_bus), Data Analytics in Accountancy (http://catalog.illinois.edu/graduate/graduate-majors/accountancy/data-analytics-conc), Finance (http://catalog.illinois.edu/graduate/graduate-majors/finance/graduate_concentration_in_finance), Information Technology & Control (http://catalog.illinois.edu/graduate/graduate-majors/bus-admin-ms/graduate_concentration_in_info-tech-control), Real Estate (http://catalog.illinois.edu/graduate/graduate-majors/finance/graduate_concentration_in_real_estate), Supply Chain Management (http://catalog.illinois.edu/graduate/graduate-majors/bus-admin-ms/graduate_concentration_in_supply_chain_mgmt), Taxation (http://catalog.illinois.edu/graduate/graduate-majors/accountancy/taxation-conc)

Accountancy, MS (p. 1) (on campus & online)
on campus concentrations: Business & Public Policy (http://catalog.illinois.edu/graduate/graduate-majors/finance/graduate_concentration_in_business_and_public_policy), Corporate Governance & International Business (http://catalog.illinois.edu/graduate/graduate-majors/bus-admin-ms/graduate_concentration_in_corp_gov_and_intl_bus), Data Analytics in Accountancy (http://catalog.illinois.edu/graduate/graduate-majors/accountancy/data-analytics-conc), Information Technology & Control (http://catalog.illinois.edu/graduate/graduate-majors/bus-admin-ms/graduate_concentration_in_info-tech-control), Supply Chain Management (http://catalog.illinois.edu/graduate/graduate-majors/bus-admin-ms/graduate_concentration_in_supply_chain_mgmt)

Accountancy, PhD (http://catalog.illinois.edu/graduate/bus/accountancy-phd)

Graduate Minors:
Accountancy (http://catalog.illinois.edu/graduate/graduate-majors/accountancy/#minortext)

Graduate Concentrations:
Accountancy (http://catalog.illinois.edu/graduate/graduate-majors/accountancy/accy-conc)
Data Analytics in Accountancy (http://catalog.illinois.edu/graduate/graduate-majors/accountancy/data-analytics-conc)

Admission

All applicants to the Master of Science in Accountancy program should refer to the MSA program (https://onlinemsa.illinois.edu/admissions) or the iMSA program (https://onlinemsa.illinois.edu/admissions) for the degree of Master of Science in Accountancy (on campus & online).

For additional details and requirements refer to the department’s program information online (https://onlinemsa.illinois.edu) and the Graduate College Handbook (http://www.grad.illinois.edu/gradhandbook).

This degree program can be completed either on campus or online; the requirements are listed below:

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCY 501</td>
<td>Accounting Analysis I</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 502</td>
<td>Accounting Analysis II</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 503</td>
<td>Managerial Accounting</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 504</td>
<td>Auditing</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 505</td>
<td>Federal Taxation</td>
<td>4</td>
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<tr>
<td></td>
<td>or substitute graduate accountancy courses approved by a program advisor</td>
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<tr>
<td></td>
<td>Graduate electives with at least 4 hours credit in a non-accountancy graduate course</td>
<td>12</td>
</tr>
</tbody>
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Total Hours 32

Other Requirements

Other requirements may overlap:
Minimum 500-level Hours Required
Overall: 20 (of the total 32 required)
Students shall earn at least 24 of the 32 total graduate hours while enrolled in the Graduate College at Urbana-Champaign.

Electives shall form a coherent program of study approved by a program advisor.
Minimum MSA program coursework cumulative GPA, both by semester and program overall
Minimum MSA accountancy coursework cumulative GPA, both by semester and program overall 3.0

An optional CPA Review course (ACCY 398) is available. The credit hours for the CPA Review Course do not count towards the 32 credit hours required to graduate.

International students with TOEFL scores below 613 (paper-based), 257 (computer-based), or 103 (internet-based), or IELTS score below 7.0, are required to take the English Placement Test (EPT) when they arrive on campus. After taking the EPT, most students are required to take a Business English course sequence. For these students, completion of the ESL course sequence is mandatory but does not count towards the 32 hour degree requirement.