ACCOUNTANCY, MAS

for the degree of Master of Accounting Science

The M.A.S. program is a one-year program for students who have completed or are pursuing a Bachelor of Science in Accountancy from an accredited U.S. institution. Each student will select either Taxation (http://catalog.illinois.edu/graduate/bus/concentration/accy/taxation/) or Financial Reporting & Assurance (http://catalog.illinois.edu/graduate/bus/accountancy-mas/financial-reporting-assurance/) for their core accounting concentration. Students are also required to select a secondary graduate elective concentration. By design, the program emphasizes the emerging trend of data analytics in the practice of accounting, with a standard course plan that leads to a graduate concentration in D (http://catalog.illinois.edu/graduate/bus/concentration/accy/data-analytics-accountancy/) Data Analytics in Accountancy (http://catalog.illinois.edu/graduate/graduate-majors/accountancy/data-analytics-accountancy/) to fulfill the graduate electives. Students have the choice of remaining in the standard course plan or selecting from among the following alternative graduate concentrations to fulfill the graduate elective requirement: C (http://catalog.illinois.edu/graduate/bus/concentration/badm/corporate-governance-international-business/) Corporate Governance and International Business (http://catalog.illinois.edu/graduate/bus/concentration/badm/corporate-governance-international-business/), F (http://catalog.illinois.edu/graduate/bus/concentration/finance/finance/) Finance (http://catalog.illinois.edu/graduate/bus/concentration/finance/finance/) (http://catalog.illinois.edu/graduate/bus/accountancy-mas/financial-reporting-assurance/) Financial Reporting & Assurance (http://catalog.illinois.edu/graduate/bus/accountancy-mas/financial-reporting-assurance/), I (http://catalog.illinois.edu/graduate/bus/concentration/badm/information-technology-control/) Information Technology & Control (http://catalog.illinois.edu/graduate/bus/concentration/badm/information-technology-control/), R (http://catalog.illinois.edu/graduate/bus/concentration/finance/real-estate/) Real Estate (http://catalog.illinois.edu/graduate/bus/concentration/finance/real-estate/) (http://catalog.illinois.edu/graduate/bus/accountancy-mas/financial-reporting-assurance/) Financial Reporting & Assurance (http://catalog.illinois.edu/graduate/bus/accountancy-mas/financial-reporting-assurance/), and S (http://catalog.illinois.edu/graduate/bus/concentration/badm/supply-chain-management/) Supply Chain Management (http://catalog.illinois.edu/graduate/bus/concentration/badm/supply-chain-management/) Students who wish to deviate from the standard course plan, but do not wish to pursue a listed graduate concentration, may petition to take other graduate courses of interest subject to approval of an Accountancy Advisor. Admission to a concentration requires application to the Department. Admission to some concentrations may be competitive.

Graduate Degree Programs in Accountancy

Accountancy, MAS (p. 1)

with optional concentrations:

- Business & Public Policy (http://catalog.illinois.edu/graduate/bus/concentration/finance/business-public-policy/)
- Corporate Governance & International Business (http://catalog.illinois.edu/graduate/bus/accountancy-ms/)
- Data Analytics in Accountancy (http://catalog.illinois.edu/graduate/bus/accountancy-ms/)
- Finance (http://catalog.illinois.edu/graduate/bus/accountancy-ms/)
- Financial Reporting & Assurance (http://catalog.illinois.edu/graduate/bus/accountancy-ms/)
- Information Technology & Control (http://catalog.illinois.edu/graduate/bus/accountancy-ms/)
- Real Estate (http://catalog.illinois.edu/graduate/bus/accountancy-ms/)
- Supply Chain Management (http://catalog.illinois.edu/graduate/bus/accountancy-ms/)
- Taxation (http://catalog.illinois.edu/graduate/bus/concentration/accy/taxation/)

Accountancy, MS (http://catalog.illinois.edu/graduate/bus/accountancy-ms/) (on campus & online)

with optional concentrations:

- Business & Public Policy (http://catalog.illinois.edu/graduate/bus/concentration/finance/business-public-policy/)
- Corporate Governance & International Business (http://catalog.illinois.edu/graduate/bus/accountancy-ms/)
- Data Analytics in Accountancy (http://catalog.illinois.edu/graduate/bus/accountancy-ms/)
- Finance (http://catalog.illinois.edu/graduate/bus/accountancy-ms/)
- Financial Reporting & Assurance (http://catalog.illinois.edu/graduate/bus/accountancy-ms/)
- Information Technology & Control (http://catalog.illinois.edu/graduate/bus/accountancy-ms/)
- Supply Chain Management (http://catalog.illinois.edu/graduate/bus/accountancy-ms/)
- Taxation (http://catalog.illinois.edu/graduate/bus/concentration/accy/taxation/)

with optional online concentrations:

- Accountancy Analytics (http://catalog.illinois.edu/graduate/bus/accountancy-ms/accountancy-analytics/)

Accountancy, PhD (http://catalog.illinois.edu/graduate/bus/accountancy-phd/)

Information listed in this catalog is current as of 10/2022
Minor:
  - Accountancy (http://catalog.illinois.edu/graduate/bus/minors/accy/accountancy/)

Certificate:
  - Accounting Data Analytics, CERT (http://catalog.illinois.edu/graduate/bus/accy/accounting-data-analytics-cert/)

**Admission**

All applicants to the Master of Accounting Science program should refer to MAS program (https://giesbusiness.illinois.edu/mas/admissions/).

_for the degree of Master of Accounting Science in Accountancy_

For additional details and requirements refer to the department’s program information online (https://business.illinois.edu/mas/) and the Graduate College Handbook (http://www.grad.illinois.edu/gradhandbook/).

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCY 410</td>
<td>Advanced Financial Reporting</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 451</td>
<td>Advanced Income Tax Problems</td>
<td>4</td>
</tr>
</tbody>
</table>

**NOTE:** ACCY 451 and ACCY 410 are currently offered for differential credit (3 hours undergraduate or 4 hours graduate credit).

Students in the Taxation concentration that complete both of these courses during the undergraduate timeframe will take ACCY 510, ACCY 517, or an approved elective. Students in the Financial Reporting & Assurance concentration that complete both ACCY 451 and ACCY 410 for 3 hours of undergraduate credit would either take ACCY 518 or ACCY 574, or an approved elective. All graduate electives must be approved by an Accountancy Advisor.

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCY 510</td>
<td>Financial Reporting Standards</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 512</td>
<td>Data Analytics for Management Accounting</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 515</td>
<td>Auditing &amp; Assurance Standards</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 517</td>
<td>Financial Statement Analysis and Valuation</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 518</td>
<td>Financial Statement Fraud</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 550</td>
<td>Multistate Taxation</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 554</td>
<td>International Taxation</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 570</td>
<td>Data Analytics Foundations for Accountancy</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 571</td>
<td>Statistical Analyses for Accountancy</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 574</td>
<td>Risk Management and Innovation</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 575</td>
<td>Data Analytics Applications in Accountancy</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 592</td>
<td>Introduction to Accounting Research</td>
<td>4</td>
</tr>
</tbody>
</table>

Choose one (1) of these two (2) concentrations: 12

- Taxation
- Financial Reporting & Assurance

Choose one (1) additional concentration from this list: 12

- Corporate Governance & International Business
- Data Analytics in Accountancy
- Financial Reporting & Assurance
- Finance
- Information Technology & Control
- Real Estate
- Supply Chain Management
- Taxation

Total Hours: 32

_Information listed in this catalog is current as of 10/2022_
Other Requirements

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other requirements may overlap</td>
<td></td>
</tr>
<tr>
<td>The prescribed courses may only be used to satisfy the requirements of one concentration.</td>
<td></td>
</tr>
<tr>
<td>All 32 graduate hours must be completed at the University of Illinois at Urbana-Champaign.</td>
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</tr>
<tr>
<td>Minimum GPA:</td>
<td>3.0</td>
</tr>
</tbody>
</table>

for the degree of Master of Accounting Science

Learning Objective 1: Advanced accounting competency

Students will build on their undergraduate knowledge of accounting by adding advanced knowledge of more complex accounting transactions. Students also will gain the ability to derive decision-relevant information from financial statements to make more strategic use of accounting information for decision-making.

Learning Objective 2: Advanced Professional Research Skills

Students will be able to identify, interpret and apply the authoritative literature related to their areas of specialization to address accounting questions characterized by uncertainty and ambiguity.

Learning Objective 3: Attitude-related Professional Preparation

Students will develop an understanding for and appreciation of an accountant's professional responsibility, and will become aware of society's expectations.

for the degree of Master of Accounting Science

Chair of Department: Michael Donohoe
Director of Graduate Studies: Justin Leiby
Associate Director of Graduate Studies: Ashley Lamb

Department Website (https://giesbusiness.illinois.edu/accountancy/)
Program Website (https://giesbusiness.illinois.edu/mas/)
College Website (https://giesbusiness.illinois.edu/)
Graduate Admissions (https://grad.illinois.edu/admissions/apply/)
Gies College Admissions & Requirements (http://catalog.illinois.edu/schools/gies-business/academic-units/)

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e-mail: accy@illinois.edu

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