ACCOUNTANCY, MAS

for the degree of Master of Accounting Science in Accountancy

The M.A.S. program is a one-year program for students who have completed or are pursuing a Bachelor of Science in Accountancy from an accredited U.S. institution. Each student will select either Taxation (http://catalog.illinois.edu/graduate/bus/concentration/accy/taxation/) or Financial Reporting & Assurance (http://catalog.illinois.edu/graduate/bus/accountancy-mas/financial-reporting-assurance/) for their core accounting concentration. Students are also required to select a secondary graduate elective concentration. By design, the program emphasizes the emerging trend of data analytics in the practice of accounting, with a standard course plan that leads to a graduate concentration in D (http://catalog.illinois.edu/graduate/bus/concentration/badm/corporate-governance-international-business/) or Corporate Governance and International Business (http://catalog.illinois.edu/graduate/bus/concentration/badm/corporate-governance-international-business/), F (http://catalog.illinois.edu/graduate/bus/concentration/finance/finance/finance/accountancy-mas/financial-reporting-assurance/), G (http://catalog.illinois.edu/graduate/bus/concentration/finance/finance/accountancy-mas/financial-reporting-assurance/), I (http://catalog.illinois.edu/graduate/bus/concentration/finance/finance/accountancy-mas/financial-reporting-assurance/), and S (http://catalog.illinois.edu/graduate/bus/concentration/finance/finance accounted for 3 hours of graduate credit). Students who wish to deviate from the standard course plan, but do not wish to pursue a listed graduate concentration, may petition to take other graduate courses of interest subject to approval of an Accountancy Advisor. Admission to a concentration requires application to the Department. Admission to some concentrations may be competitive.

Admission

All applicants to the Master of Accounting Science program should refer to MAS program (https://giesbusiness.illinois.edu/mas/admissions/).

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For additional details and requirements refer to the department’s program information online (https://business.illinois.edu/mas/) and the Graduate College Handbook (http://www.grad.illinois.edu/gradhandbook/).

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCY 410</td>
<td>Advanced Financial Reporting</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 451</td>
<td>Advanced Income Tax Problems</td>
<td></td>
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</tbody>
</table>

NOTE: ACCY 451 and ACCY 410 are currently offered for differential credit (3 hours undergraduate or 4 hours graduate credit). Students in the Taxation concentration that complete both of these courses during the undergraduate timeframe will take ACCY 510, ACCY 517, or an approved elective. Students in the Financial Reporting & Assurance concentration that complete both ACCY 451 and ACCY 410 for 3 hours of undergraduate credit would either take ACCY 518 or ACCY 574, or an approved elective. All graduate electives must be approved by an Accountancy Advisor.

Choose one (1) Accounting elective from this list: 4

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
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<tbody>
<tr>
<td>ACCY 510</td>
<td>Financial Reporting Standards</td>
</tr>
<tr>
<td>ACCY 512</td>
<td>Data Analytics for Management Accounting</td>
</tr>
<tr>
<td>ACCY 515</td>
<td>Auditing &amp; Assurance Standards</td>
</tr>
<tr>
<td>ACCY 517</td>
<td>Financial Statement Analysis and Valuation</td>
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<tr>
<td>ACCY 518</td>
<td>Financial Statement Fraud</td>
</tr>
<tr>
<td>ACCY 550</td>
<td>Multistate Taxation</td>
</tr>
<tr>
<td>ACCY 554</td>
<td>International Taxation</td>
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<tr>
<td>ACCY 570</td>
<td>Data Analytics Foundations for Accounting</td>
</tr>
<tr>
<td>ACCY 571</td>
<td>Statistical Analyses for Accounting</td>
</tr>
<tr>
<td>ACCY 574</td>
<td>Risk Management and Innovation</td>
</tr>
<tr>
<td>ACCY 575</td>
<td>Data Analytics Applications in Accountancy</td>
</tr>
<tr>
<td>ACCY 592</td>
<td>Introduction to Accounting Research</td>
</tr>
</tbody>
</table>

Choose one (1) of these two (2) concentrations: 12

Taxation

Choose one (1) additional concentration from this list: 12

Corporate Governance & International Business
Data Analytics in Accountancy
Financial Reporting & Assurance
Finance
Information Technology & Control
Real Estate
Supply Chain Management
Taxation

Total Hours 32

Other Requirements

<table>
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<tr>
<th>Requirement</th>
<th>Description</th>
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<tbody>
<tr>
<td>Minimum GPA</td>
<td>3.0</td>
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</tbody>
</table>

Information listed in this catalog is current as of 10/2023
for the degree of Master of Accounting Science in Accountancy

**Disciplinary Competence:** Students will build on their undergraduate education by acquiring advanced accounting and data analytics knowledge to manage advanced, complex transactions and business problems.

**Advanced Professional Research skills:** Students will be able to identify, interpret, and apply relevant authoritative guidance and data to address complex accounting problems.

**Professional Preparation:** Students will develop advanced knowledge of an accountant’s professional responsibilities and the value of diversity and inclusion.

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**Graduate Degree Programs in Accountancy**

- **Majors**
  - Accountancy, MAS (p. 1)
    - optional concentrations
      - Corporate Governance & International Business (http://catalog.illinois.edu/graduate/bus/concentration/badm/corporate-governance-international-business/)
      - Data Analytics in Accountancy (http://catalog.illinois.edu/graduate/bus/concentration/accy/data-analytics-accountancy/)
      - Finance (http://catalog.illinois.edu/graduate/bus/concentration/finance/finance/)
      - Financial Reporting & Assurance (http://catalog.illinois.edu/graduate/bus/accountancy-ms/financial-reporting-assurance/)
      - Information Technology & Control (http://catalog.illinois.edu/graduate/bus/concentration/badm/information-technology-control/)
      - Real Estate (http://catalog.illinois.edu/graduate/bus/concentration/finance/real-estate/)
      - Supply Chain Management (http://catalog.illinois.edu/graduate/bus/concentration/badm/supply-chain-management/)
      - Taxation (http://catalog.illinois.edu/graduate/bus/concentration/accy/taxation/)
  - Accountancy, MS (http://catalog.illinois.edu/graduate/bus/accountancy-ms/) (on campus & online)
    - optional concentrations
      - Accountancy Analytics (http://catalog.illinois.edu/graduate/bus/accountancy-ms/accountancy-analytics/) (online)
      - Corporate Governance & International Business (http://catalog.illinois.edu/graduate/bus/concentration/badm/corporate-governance-international-business/)
      - Data Analytics in Accountancy (http://catalog.illinois.edu/graduate/bus/concentration/accy/data-analytics-accountancy/)
      - Digital Marketing (http://catalog.illinois.edu/graduate/bus/concentration/badm/digital-marketing/)
      - Entrepreneurship & Strategic Innovation (http://catalog.illinois.edu/graduate/bus/concentration/badm/entrepreneurship-strategic-innovation/)
      - Finance (http://catalog.illinois.edu/graduate/bus/concentration/finance/finance/)
      - Global Challenges in Business (http://catalog.illinois.edu/graduate/bus/concentration/badm/global-challenges-business/)
      - Information Technology & Control (http://catalog.illinois.edu/graduate/bus/concentration/badm/information-technology-control/)
      - Supply Chain Management (http://catalog.illinois.edu/graduate/bus/concentration/badm/supply-chain-management/)
      - Taxation (http://catalog.illinois.edu/graduate/bus/concentration/accy/taxation/)
    - Accountancy, PhD (http://catalog.illinois.edu/graduate/bus/accountancy-phd/)

- **Minors**
  - Accountancy (http://catalog.illinois.edu/graduate/bus/minors/accountancy/)

- **Certificates**
  - Accounting Data Analytics, CERT (http://catalog.illinois.edu/graduate/bus/accy/accounting-data-analytics-cert/) (online)
  - Accounting Foundations, CERT (http://catalog.illinois.edu/graduate/bus/accy/accounting-foundations-cert/) (online)
  - CPA Pathways, CERT (http://catalog.illinois.edu/graduate/bus/accy/cpa-pathways-cert/) (online)
  - Taxation, CERT (http://catalog.illinois.edu/graduate/bus/accy/taxation-cert/) (online)

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**Accounting**
Chair of Department: Michael Donohoe
Director of Graduate Studies: Justin Leiby
Associate Director of Graduate Studies: Ashley Lamb
Program Website (https://giesbusiness.illinois.edu/mas/)
Department Website (https://giesbusiness.illinois.edu/accountancy/)
360 Wohlers Hall, 1206 South Sixth, Champaign, IL 61820
(217) 333-0857
accy@illinois.edu

**Gies College of Business**
College Website (https://giesbusiness.illinois.edu/)

**Admissions**
Grad College Admissions & Requirements (https://grad.illinois.edu/admissions/apply/)
Gies College Admissions & Requirements (http://catalog.illinois.edu/schools/gies-business/academic-units/)