ACCOUNTANCY, MAS

for the degree of Master of Accounting Science in Accountancy

chair of department: Theo Sougiannis
director of graduate studies: Nerissa Brown, Whitney Smith
director of admissions committee: Kacie Jones
department website: https://giesbusiness.illinois.edu/mas
college website: https://giesbusiness.illinois.edu/
overview of graduate college admissions & requirements: Graduate Admissions (https://grad.illinois.edu/admissions/apply)
overview of college admissions & requirements: Gies Catalog (http://catalog.illinois.edu/schools/gies-business/academic-units)
department office: 360 Wohlers Hall, 1206 South Sixth, Champaign, IL 61820
phone: (217) 333-0857
e-mail: accy@illinois.edu

The M.A.S. program is a one-year program for students who have completed or are pursuing a Bachelor of Science in Accountancy from an accredited U.S. institution. Each student will select either a Taxation or Audit Option as a primary focus. Each Option (listed below) includes room for graduate electives. By design, the program emphasizes the emerging trend of data analytics in the practice of accounting, with a standard course plan that leads to a graduate concentration in data analytics in accountancy (http://catalog.illinois.edu/graduate/graduate-majors/accountancy/data-analytics-conc) to fulfill the graduate electives. Students have the choice of remaining in the standard course plan or selecting from among the following alternative graduate concentrations to fulfill the graduate elective requirement: finance (http://catalog.illinois.edu/graduate/bus/concentration/finance/finance), corporate governance and international business (http://catalog.illinois.edu/graduate/bsd/fi/concentration/corporate-governance-international-business), information technology and control (http://catalog.illinois.edu/graduate/bus/concentration/badm/information-technology-control), real estate (http://catalog.illinois.edu/graduate/bsd/fi/concentration/badm/real-estate), and supply chain management (http://catalog.illinois.edu/graduate/bsd/fi/concentration/badm/supply-chain-management). Students who wish to deviate from the standard course plan, but do not wish to pursue a listed graduate concentration, may petition to take other graduate courses of interest subject to approval of an Accountancy Advisor. Admission to a concentration requires application to the Department no later than February 1 for fall admission. Admission to some concentrations may be competitive.

Graduate Degree Programs in Accountancy

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concentrations:
- Business & Public Policy (http://catalog.illinois.edu/graduate/bus/concentration/finance/business-public-policy)
- Corporate Governance & International Business (http://catalog.illinois.edu/graduate/bus/concentration/badm/corporate-governance-international-business)
- Data Analytics in Accountancy (http://catalog.illinois.edu/graduate/bus/concentration/finance/data-analytics-accountancy)
- Information Technology & Control (http://catalog.illinois.edu/graduate/bus/concentration/badm/information-technology-control)
- Real Estate (http://catalog.illinois.edu/graduate/bus/concentration/finance/real-estate)
- Supply Chain Management (http://catalog.illinois.edu/graduate/bus/concentration/badm/supply-chain-management)
- Taxation (http://catalog.illinois.edu/graduate/bus/concentration/taxation)

Accountancy, MS (http://catalog.illinois.edu/graduate/bus/accountancy-ms) (on campus & online)

on campus concentrations:
- Business & Public Policy (http://catalog.illinois.edu/graduate/bus/concentration/finance/business-public-policy)
- Corporate Governance & International Business (http://catalog.illinois.edu/graduate/bus/concentration/badm/corporate-governance-international-business)
- Data Analytics in Accountancy (http://catalog.illinois.edu/graduate/bus/concentration/finance/data-analytics-accountancy)
- Information Technology & Control (http://catalog.illinois.edu/graduate/bus/concentration/badm/information-technology-control)
- Supply Chain Management (http://catalog.illinois.edu/graduate/bus/concentration/badm/supply-chain-management)
- Taxation (http://catalog.illinois.edu/graduate/bus/concentration/taxation)

Minor:
- Accountancy (http://catalog.illinois.edu/graduate/bus/minors/accy/accountancy)

Concentrations:
- Data Analytics in Accountancy (http://catalog.illinois.edu/graduate/bus/concentration/data-analytics-accountancy)

Admission

All applicants to the Master of Accounting Science program should refer to MAS program (https://giesbusiness.illinois.edu/mas/admissions).

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For additional details and requirements refer to the department's program information online (https://business.illinois.edu/mas) and the Graduate College Handbook (http://www.grad.illinois.edu/gradhandbook).

Taxation Option

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCY 451</td>
<td>Advanced Income Tax Problems</td>
<td>4</td>
</tr>
<tr>
<td></td>
<td>or ACCY 410 Advanced Financial Reporting</td>
<td></td>
</tr>
</tbody>
</table>
or ACCY 510 Financial Reporting Standards
ACCY 551 Corporate Income Taxation 4
ACCY 552 Partnership Income Taxation 4
ACCY 554 International Taxation 4
ACCY 556 Tax Research 4
Graduate Electives 12
Total Hours 32

Audit Option

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCY 510</td>
<td>Financial Reporting Standards</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 515</td>
<td>Auditing &amp; Assurance Standards</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 517</td>
<td>Financial Statement Analysis</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 451</td>
<td>Advanced Income Tax Problems 1</td>
<td>4</td>
</tr>
<tr>
<td>or ACCY 410</td>
<td>Advanced Financial Reporting</td>
<td></td>
</tr>
<tr>
<td>ACCY 511</td>
<td>External Risk Measurement and Reporting</td>
<td>4</td>
</tr>
<tr>
<td>or ACCY 519</td>
<td>Financial Statement Fraud</td>
<td></td>
</tr>
</tbody>
</table>

Graduate Electives 12
Total Hours 32

Other Requirements

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>Other requirements may overlap</td>
<td></td>
</tr>
<tr>
<td>All 32 graduate hours must be completed at the University of Illinois at Urbana-Champaign.</td>
<td></td>
</tr>
<tr>
<td>Minimum GPA: 3.0</td>
<td></td>
</tr>
</tbody>
</table>

1 ACCY 451 and ACCY 410 are currently offered for differential credit (3 hours undergraduate or 4 hours graduate credit). Students in the Taxation option that complete both of these courses during the undergraduate timeframe will take ACCY 510 instead. Students in the Audit Option that complete both ACCY 451 and ACCY 410 for 3 hours of undergraduate credit would either take both ACCY 518 and ACCY 511, or an approved elective. All graduate electives must be approved by an Accountancy Advisor.

Information listed in this catalog is current as of 03/2020