ACCOUNTANCY, MAS

for the degree of Master of Accounting Science

chair of department: Theo Sougiannis
director of graduate studies: Nerissa Brown
associate director of graduate studies: Ashley Lamb
department website: https://giesbusiness.illinois.edu/accountancy
program website: https://giesbusiness.illinois.edu/mas
college website: https://giesbusiness.illinois.edu/ (https://business.illinois.edu/)
overview of graduate college admissions & requirements: Graduate Admissions (https://grad.illinois.edu/admissions/apply/)
overview of college admissions & requirements: Gies Catalog (http://catalog.illinois.edu/schools/gies-business/academic-units/)
department office: 360 Wohlers Hall, 1206 South Sixth, Champaign, IL 61820
phone: (217) 333-0857
email: accy@illinois.edu

The M.A.S. program is a one-year program for students who have completed or are pursuing a Bachelor of Science in Accountancy from an accredited U.S. institution. Each student will select either a Taxation or Financial Reporting & Assurance Option as a primary focus. Each Option (listed below) includes room for graduate electives. By design, the program emphasizes the emerging trend of data analytics in the practice of accounting, with a standard course plan that leads to a graduate concentration in data analytics in accountancy (http://catalog.illinois.edu/graduate/bus/concentration/finance/data-analytics-conc/) to fulfill the graduate electives. Students have the choice of remaining in the standard course plan or selecting from among the following alternative graduate concentrations to fulfill the graduate elective requirement: corporate governance and international business (http://catalog.illinois.edu/graduate/bus/concentration/badm/corporate-governance-international-business/), finance (http://catalog.illinois.edu/graduate/bus/concentration/finance/finance/), financial reporting & assurance (http://catalog.illinois.edu/graduate/bus/accountancy-ms/financial-reporting-assurance/), information technology & control (http://catalog.illinois.edu/graduate/bus/concentration/badm/information-technology-control/), and real estate (http://catalog.illinois.edu/graduate/bus/concentration/real-estate/), taxation (http://catalog.illinois.edu/graduate/bus/concentration/accy/taxation/), and supply chain management (http://catalog.illinois.edu/graduate/bus-concentration/badm/supply-chain-management/). Students who wish to deviate from the standard course plan, but do not wish to pursue a listed graduate concentration, may petition to take other graduate courses of interest subject to approval of an Accountancy Advisor. Admission to a concentration requires application to the Department no later than February 1 for fall admission. Admission to some concentrations may be competitive.

Graduate Degree Programs in Accountancy

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with optional concentrations:
  - Business & Public Policy (http://catalog.illinois.edu/graduate/bus/concentration/finance/business-public-policy/)
  - Corporate Governance & International Business (http://catalog.illinois.edu/graduate/bus/concentration/badm/corporate-governance-international-business/)
  - Data Analytics in Accountancy (http://catalog.illinois.edu/graduate/bus/concentration/accy/data-analytics-accountancy/)
  - Finance (http://catalog.illinois.edu/graduate/bus/concentration/finance/finance/)
  - Financial Reporting & Assurance (http://catalog.illinois.edu/graduate/bus/concentration/finance/finance/)
  - Information Technology & Control (http://catalog.illinois.edu/graduate/bus/concentration/badm/information-technology-control/)
  - Real Estate (http://catalog.illinois.edu/graduate/bus/concentration/real-estate/)
  - Supply Chain Management (http://catalog.illinois.edu/graduate/bus/concentration/badm/supply-chain-management/)
  - Taxation (http://catalog.illinois.edu/graduate/bus/concentration/accy/taxation/)

Accountancy, MS (http://catalog.illinois.edu/graduate/bus/accountancy-ms/) (on campus & online)

on campus concentrations:
  - Business & Public Policy (http://catalog.illinois.edu/graduate/bus/concentration/finance/business-public-policy/)
  - Corporate Governance & International Business (http://catalog.illinois.edu/graduate/bus/concentration/badm/corporate-governance-international-business/)
  - Data Analytics in Accountancy (http://catalog.illinois.edu/graduate/bus/concentration/accy/data-analytics-accountancy/)
  - Finance (http://catalog.illinois.edu/graduate/bus/concentration/finance/finance/)
  - Information Technology & Control (http://catalog.illinois.edu/graduate/bus/concentration/badm/information-technology-control/)
  - Supply Chain Management (http://catalog.illinois.edu/graduate/bus/concentration/badm/supply-chain-management/)
  - Taxation (http://catalog.illinois.edu/graduate/bus/concentration/accy/taxation/)

online concentrations:
  - Accountancy Analytics (http://catalog.illinois.edu/graduate/bus/accountancy-ms/accountancy-analytics/)
  - Accountancy, PhD (http://catalog.illinois.edu/graduate/bus/accountancy-phd/)
  - Minor: Accountancy (http://catalog.illinois.edu/graduate/bus/minors/accy/accountancy/)

Admission

All applicants to the Master of Accounting Science program should refer to MAS program (https://giesbusiness.illinois.edu/mas/admissions/).

for the degree of Master of Accounting Science in Accountancy

Information listed in this catalog is current as of 06/2021
For additional details and requirements refer to the department’s program information online (https://business.illinois.edu/mas/) and the Graduate College Handbook (http://www.grad.illinois.edu/gradhandbook/).

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
<th>Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCY 410</td>
<td>Advanced Financial Reporting</td>
<td>4</td>
</tr>
<tr>
<td>ACCY 451</td>
<td>Advanced Income Tax Problems</td>
<td></td>
</tr>
</tbody>
</table>

Choose one (1) Accounting elective from this list: 4

<table>
<thead>
<tr>
<th>Code</th>
<th>Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>ACCY 510</td>
<td>Financial Reporting Standards</td>
</tr>
<tr>
<td>ACCY 512</td>
<td>Data Analytics for Management Accounting</td>
</tr>
<tr>
<td>ACCY 515</td>
<td>Auditing &amp; Assurance Standards</td>
</tr>
<tr>
<td>ACCY 517</td>
<td>Financial Statement Analysis</td>
</tr>
<tr>
<td>ACCY 518</td>
<td>Financial Statement Fraud</td>
</tr>
<tr>
<td>ACCY 550</td>
<td>Multistate Taxation</td>
</tr>
<tr>
<td>ACCY 554</td>
<td>International Taxation</td>
</tr>
<tr>
<td>ACCY 570</td>
<td>Data Analytics Foundations for Accountancy</td>
</tr>
<tr>
<td>ACCY 571</td>
<td>Statistical Analyses for Accountancy</td>
</tr>
<tr>
<td>ACCY 574</td>
<td>Risk Management and Innovation</td>
</tr>
<tr>
<td>ACCY 575</td>
<td>Data Analytics Applications in Accountancy</td>
</tr>
<tr>
<td>ACCY 592</td>
<td>Introduction to Accounting Research</td>
</tr>
</tbody>
</table>

Choose one (1) of these two (2) concentrations: 12

- Taxation
- Financial Reporting & Assurance

Choose one (1) additional concentration from this list: 12

- Corporate Governance & International Business
- Data Analytics in Accounting
- Financial Reporting & Assurance
- Finance
- Information Technology & Control
- Real Estate
- Supply Chain Management
- Taxation

Total Hours 32

Other Requirements

<table>
<thead>
<tr>
<th>Requirement</th>
<th>Description</th>
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</thead>
<tbody>
<tr>
<td>Other requirements may overlap</td>
<td></td>
</tr>
<tr>
<td>The prescribed courses may only be used to satisfy the requirements of one concentration.</td>
<td></td>
</tr>
<tr>
<td>All 32 graduate hours must be completed at the University of Illinois at Urbana-Champaign.</td>
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</tr>
<tr>
<td>Minimum GPA:</td>
<td>3.0</td>
</tr>
</tbody>
</table>

1 ACCY 451 and ACCY 410 are currently offered for differential credit (3 hours undergraduate or 4 hours graduate credit). Students in the Taxation concentration that complete both of these courses during the undergraduate timeframe will take ACCY 510, ACCY 517, or an approved elective. Students in the Financial Reporting & Assurance concentration that complete both ACCY 451 and ACCY 410 for 3 hours of undergraduate credit would either take ACCY 518 or ACCY 574, or an approved elective. All graduate electives must be approved by an Accountancy Advisor.