

# ACCOUNTANCY, MAS

The M.A.S. program is a one-year program for students who have completed or are pursuing a Bachelor of Science in Accountancy from a regionally accredited U.S. institution. Each student will select either a Taxation or Audit Option as a primary focus. Each Option (listed below) includes room for graduate electives. By design, the program emphasizes the emerging trend of data analytics in the practice of accounting, with a standard course plan that leads to a graduate concentration in data analytics in accountancy (<http://catalog.illinois.edu/graduate/graduate-majors/accountancy/data-analytics-conc>) to fulfill the graduate electives. Students have the choice of remaining in the standard course plan or selecting from among the following alternative graduate concentrations to fulfill the graduate elective requirement: finance ([http://catalog.illinois.edu/graduate/graduate-majors/finance/graduate\\_concentration\\_in\\_finance](http://catalog.illinois.edu/graduate/graduate-majors/finance/graduate_concentration_in_finance)), corporate governance and international business ([http://catalog.illinois.edu/graduate/graduate-majors/bus-admin-ms/graduate\\_concentration\\_in\\_copr\\_gov\\_and\\_intl\\_bus](http://catalog.illinois.edu/graduate/graduate-majors/bus-admin-ms/graduate_concentration_in_copr_gov_and_intl_bus)), information technology and control (<http://catalog.illinois.edu/graduate/graduate-majors/bus-admin-ms/grad-conc-info-tech-control>), real estate ([http://catalog.illinois.edu/graduate/graduate-majors/finance/graduate\\_concentration\\_in\\_real\\_estate](http://catalog.illinois.edu/graduate/graduate-majors/finance/graduate_concentration_in_real_estate)), and supply chain management ([http://catalog.illinois.edu/graduate/graduate-majors/bus-admin-ms/graduate\\_concentration\\_in\\_supply\\_chain\\_mgmt](http://catalog.illinois.edu/graduate/graduate-majors/bus-admin-ms/graduate_concentration_in_supply_chain_mgmt)). Students who wish to deviate from the standard course plan, but do not wish to pursue a listed graduate concentration, may petition to take other graduate courses of interest subject to approval of an Accountancy Advisor. Admission to a concentration requires application to the Department no later than February 1 for fall admission. Admission to some concentrations may be competitive.

## Taxation Option

Code	Title	Hours
ACCY 451	Advanced Income Tax Problems <sup>1</sup>	4
	or ACCY 410 Advanced Financial Reporting	
	or ACCY 510 Financial Reporting Standards	
ACCY 551	Corporate Income Taxation	4
ACCY 552	Partnership Income Taxation	4
ACCY 554	International Taxation	4
ACCY 556	Tax Research	4
Graduate Electives		12
Total Hours		32

## Audit Option

Code	Title	Hours
ACCY 510	Financial Reporting Standards	4
ACCY 515	Auditing & Assurance Standards	4
ACCY 517	Financial Statement Analysis	4
ACCY 451	Advanced Income Tax Problems <sup>1</sup>	4
	or ACCY 410 Advanced Financial Reporting	
ACCY 511	External Risk Measurement and Reporting	4
	or ACCY 518 Financial Statement Fraud	
Graduate Electives		12
Total Hours		32

## Other Requirements <sup>2</sup>

Requirement	Description
Other requirements may overlap	
All 32 graduate hours must be completed at the University of Illinois at Urbana-Champaign.	
Minimum GPA:	3.0

<sup>1</sup> ACCY 451 and ACCY 410 are currently offered for differential credit (3 hours undergraduate or 4 hours graduate credit). Students in the Taxation option that complete both of these courses during the undergraduate timeframe will take ACCY 510 instead. Students in the Audit Option that complete both ACCY 451 and ACCY 410 for 3 hours of undergraduate credit would either take both ACCY 518 and ACCY 511, or an approved elective. All graduate electives must be approved by an Accountancy Advisor.

<sup>2</sup> For additional details and requirements refer to the department's program information online (<https://business.illinois.edu/mas>) and the Graduate College Handbook (<http://www.grad.illinois.edu/gradhandbook>).

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## Audit Option

Code	Title	Hours
ACCY 510	Financial Reporting Standards	4
ACCY 515	Auditing & Assurance Standards	4
ACCY 517	Financial Statement Analysis	4
ACCY 451	Advanced Income Tax Problems <sup>1</sup>	4
	or ACCY 410 Advanced Financial Reporting	
ACCY 511	External Risk Measurement and Reporting	4
	or ACCY 518 Financial Statement Fraud	
Graduate Electives		12
Total Hours		32

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