FIN - FINANCE

Courses

FIN 199  Undergraduate Open Seminar  credit: 0 to 5 Hours. (https://courses.illinois.edu/schedule/terms/FIN/199/)
Approved for letter and S/U grading. Course may be repeated for credit.

FIN 221  Corporate Finance  credit: 3 Hours. (https://courses.illinois.edu/schedule/terms/FIN/221/)
Introductory study of corporate financial management, in particular how the financial manager's choices add value to shareholder wealth through investment financing and operating decisions. Prerequisite: Completion of ECON 102 or ECON 103.

FIN 230  Introduction to Insurance  credit: 3 Hours. (https://courses.illinois.edu/schedule/terms/FIN/230/)
Introductory course on the role of insurance in society; covers insurance terminology, common personal insurance policies (auto, health, life and homeowners) and current issues.

FIN 241  Fundamentals of Real Estate  credit: 3 Hours. (https://courses.illinois.edu/schedule/terms/FIN/241/)
A survey of real estate finance, appraisal, investment, law, brokerage, management, development and economics. Special attention is given to the analysis of aggregate real estate and mortgage markets, to the individual transactions within these markets, and to the legal and institutional factors which affect these markets. Prerequisite: ECON 102.

FIN 300  Financial Markets  credit: 3 Hours. (https://courses.illinois.edu/schedule/terms/FIN/300/)
Theory and applications associated with the functioning of financial markets to include the conceptual foundations of portfolio theory, risk management, and asset valuation. The stock, money, bond, mortgage, and futures and options markets are examined. Prerequisite: FIN 221.

FIN 321  Advanced Corporate Finance  credit: 3 Hours. (https://courses.illinois.edu/schedule/terms/FIN/321/)
Theories of firms' investment and financing decisions are covered. Topics include dividend policy, capital budgeting, capital structure, bankruptcy, long-term debt and leasing decisions. Prerequisite: FIN 300.

FIN 380  Entrepreneurship through Acquisition  credit: 2 Hours. (https://courses.illinois.edu/schedule/terms/FIN/380/)
Focuses on the process involved in Entrepreneurship through Acquisition, i.e., acquiring and growing an existing small business. The course will be combination of lectures and presentations by invited speakers, including research professionals, bankers, accountants, and attorneys specializing in small company deals, business brokers, PE and VC professionals, and entrepreneurs who have bought a small business or are in the process of buying a small business. Credit not given toward graduation if the student has received credit for FIN 490, CRN 69357, Section ETA. Prerequisite: Restricted to Undergrad students with Junior and Senior class standing.

FIN 390  Finance Academy  credit: 1 Hour. (https://courses.illinois.edu/schedule/terms/FIN/390/)
The Finance Academy is an enrichment program for outstanding undergraduate Finance majors. A select program that focuses on developing future business leaders via enhanced academic and career opportunities. Students are normally invited to participate by the faculty during their junior year, when they are enrolled in FIN 300. If inducted, students participate throughout their junior and senior years. Approved for letter and S/U grading. May be repeated in separate terms. Course will not satisfy Finance major requirements. Prerequisite: Induction into the Finance Academy.

FIN 391  Investment Banking Academy  credit: 1 Hour. (https://courses.illinois.edu/schedule/terms/FIN/391/)
A diversified curriculum designed to prepare students for a successful career in investment banking; course incorporates peer mentorship, guest lectures (from bankers, accountants, private equity associates and hedge fund analysts), a case competition and a field trip. Course will not satisfy Finance major requirements. May be repeated for a maximum of 6 hours in separate terms. Prerequisite: Admission by application only.

FIN 392  Investment Management Academy  credit: 1 Hour. (https://courses.illinois.edu/schedule/terms/FIN/392/)
Overview of security analysis with the objective of how to value an investment proposition for inclusion in a portfolio of securities managed by students in the class. Focus will be in areas of fundamental securities analysis with the emphasis on equity valuation. Course will not satisfy Finance major requirements. May be repeated to a maximum of 6 hours in separate terms. Prerequisite: Admission by application only. Primarily for Finance majors with sophomore standing or above who show interest in pursuing their CFA credential.

FIN 393  Risk Management Academy  credit: 1 Hour. (https://courses.illinois.edu/schedule/terms/FIN/393/)
The Risk Management Academy is an enrichment program for outstanding undergraduates from across campus. The nature of risk management requires a knowledge base that includes majors from a number of colleges and departments including Finance, Actuarial Science, Atmospheric Sciences, Financial Planning, Engineering, Math and Statistics. RMA provides a select program that focuses on developing future business leaders in risk management via enhanced academic and career opportunities. Students are normally invited to participate by the faculty during their freshman or sophomore year, when they are enrolled in FIN 230 and other basic RM courses. If inducted/accepted, students participate throughout their sophomore, junior and senior years. Approved for Letter and S/U grading. May be repeated in separate terms to a maximum of 8 hours. Prerequisite: Acceptance into the Risk Management Academy. Restricted to students accepted in the Risk Management Academy.

FIN 394  Women in Finance Academy  credit: 1 Hour. (https://courses.illinois.edu/schedule/terms/FIN/394/)
Given the unique challenges women face in the business world, this course provides the tools for women to thrive in careers in finance. The course includes a mentoring program, soft and technical skills development, panel discussions with women leaders, and networking opportunities. Admission by application process in the prior semester. May be repeated in separate terms. Prerequisite: Instructor approval required. Students accepted into the Academy will be allowed to participate in their Freshman, Sophomore, Junior, and Senior years.
FIN 411 Investment & Portfolio Mngt  credit: 3 Hours. (https://courses.illinois.edu/schedule/terms/FIN/411/)
Current theories of portfolio management are covered in considerable
detail to provide a conceptual framework for the evaluation of investment
strategies. Applications and implementation are covered in depth,
including performance evaluation and international diversification. 3
undergraduate hours. No graduate credit. Prerequisite: FIN 300.
FIN 412 Options and Futures Markets  credit: 3 Hours. (https://
courses.illinois.edu/schedule/terms/FIN/412/)
Introduction of options and futures markets for financial assets;
examination of institutional aspects of the markets; theories of pricing;
discussion of simple as well as complicated trading strategies (arbitrage,
hedging and spread); applications for asset and risk management.
3 undergraduate hours. No graduate credit. Prerequisite: FIN 300.
FIN 413 Financial Engineering  credit: 3 Hours. (https://
courses.illinois.edu/schedule/terms/FIN/413/)
This course will present and analyze modern tools for identification,
measurement, and management of financial risk faced by corporations
and institutional investors; in particular as related to the application of
futures, forwards, options, swaps, and other derivatives. The focus will be
evenly split between theoretical models and practical applications, and
will include careful consideration of parameter estimation and numerical
implementation. 3 undergraduate hours. No graduate credit. Prerequisite:
FIN 300 or consent of instructor.
FIN 414 Urban Economics  credit: 3 or 4 Hours. (https://
courses.illinois.edu/schedule/terms/FIN/414/)
Same as ECON 414. See ECON 414.
FIN 415 Fixed Income Portfolios  credit: 3 Hours. (https://
courses.illinois.edu/schedule/terms/FIN/415/)
Conceptual foundations and implementation of strategies for the
selection, evaluation, and revision of portfolios of fixed-income financial
assets (bonds). 3 undergraduate hours. No graduate credit. Prerequisite:
FIN 321.
FIN 418 Financial Modeling  credit: 3 Hours. (https://
courses.illinois.edu/schedule/terms/FIN/418/)
The objective is to learn the fundamentals and practice building financial
models using Microsoft Excel. By the end of the term, each student
should be able to develop an understanding of any financial relationship
and build that financial relationship into a model using the built-in
functions of Excel. Financial modeling, by definition, requires significant
work outside of the classroom. Models are introduced, demonstrated, and
reviewed in class, but each student is expected to research and collect
data, and to construct the models, prior to each week’s class meeting.
3 undergraduate hours. 3 graduate hours. Prerequisite: FIN 300 and
FIN 321, or consent of instructor.
FIN 419 Real Client Managed Portfolios  credit: 3 Hours. (https://
courses.illinois.edu/schedule/terms/FIN/419/)
Applies academic topics on financial markets, security analysis/valuation
and portfolio management to hands-on investment management.
Students will form and review objectives, constraints, and investment
policy as it relates to the client’s money under management. They will
purchase securities, monitor performance of the portfolio, and make
recommendations for any adjustments to the holdings. They will be
fully educated and responsible to the fiduciary and ethical standards
of professional money management as guided by the CFA Institute. 3
undergraduate hours. No graduate credit. May be repeated to a maximum
of 9 hours. Prerequisite: FIN 321 or consent of instructor.
FIN 422 Cases in Corporate Finance  credit: 3 Hours. (https://
courses.illinois.edu/schedule/terms/FIN/422/)
Course totally devoted to the study of financial management cases,
provides students a hands-on learning experience. The case work helps
students to develop their analytical and interpretative skills in solving
unstructured real world problems. The theoretical concepts and tools
learned in the introductory finance courses provide the foundation for
the case studies. Topics discussed include financial forecasting and
working capital management; capital budgeting and cost of capital;
and capital structure, dividend policy, corporate financing, financial
restructuring, financial distress, mergers, acquisitions and firm valuation.
3 undergraduate hours. No graduate credit. Prerequisite: FIN 300 and
FIN 321.
FIN 423 Entrepreneurial Finance  credit: 3 or 4 Hours. (https://
courses.illinois.edu/schedule/terms/FIN/423/)
The study of the financial side of entrepreneurial firms, including
alternative methods of organization, sources of financing, use of financial
statements as a management tool, financial planning, valuation methods,
and exit strategies, all from the perspective of an owner, CEO or CFO.
3 undergraduate hours. 3 or 4 graduate hours. Prerequisite: FIN 300 or
consent of instructor.
FIN 424 Mergers and Acquisition  credit: 3 Hours. (https://
courses.illinois.edu/schedule/terms/FIN/424/)
Focuses on identifying ways to increase firm value through mergers and
acquisitions (M&A) and corporate restructurings. Surveys the drivers of
success (failure) in M&A transactions and develop your skills in
the design and evaluation of transactions. 3 undergraduate hours. No
graduate credit. Prerequisite: FIN 321.
FIN 425 Private Equity/Venture Capital  credit: 3 Hours. (https://
courses.illinois.edu/schedule/terms/FIN/425/)
Provides students with an understanding of the nature of the private
equity market, the principal participants in this market, and how they
function. 3 undergraduate hours. No graduate credit. Prerequisite:
FIN 321.
FIN 428 Cases in Financial Derivatives  credit: 3 Hours. (https://
courses.illinois.edu/schedule/terms/FIN/428/)
This advanced elective course on financial derivatives explores the
economic, legal, and regulatory concepts underlying these markets. It
uses case studies to examine market weaknesses, design flaws, and
regulatory breakdowns, many of which have resulted in major disasters.
3 undergraduate hours. No graduate credit. Credit is not given for FIN 428
and FIN 490 (66772) Section ADF. Prerequisite: FIN 300 or consent
of instructor. Undergraduate only.
FIN 431 Property-Liability Insurance  credit: 3 or 4 Hours. (https://
courses.illinois.edu/schedule/terms/FIN/431/)
Examines in detail the functions of property-liability insurers, including
marketing, underwriting, claims, ratemaking and administration, and the
major current issues facing this industry. 3 undergraduate hours. 3 or 4
graduate hours. Prerequisite: FIN 230.
FIN 432 Managing Market Risks for Financial Institutions  credit: 3 or 4
Hours. (https://courses.illinois.edu/schedule/terms/FIN/432/)
Covers management of tradable financial market risks in the context of
financial institutions which incur these risks through their operations,
product offerings, assets, and liabilities. We examine the models and
methods in practice to measure and manage interest rate, equity, credit,
and other market risks with a focus on using financial derivatives such as
futures, swaps, and options. Course is applications-oriented with heavy
emphasis on numerical modeling. 3 undergraduate hours. No graduate
credit. Prerequisite: FIN 300.
FIN 433 Corporate Risk Management  credit: 3 or 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/433/)
Case study course examining how corporations deal with pure risk.
3 undergraduate hours. 3 or 4 graduate hours. Prerequisite: FIN 221, FIN 431, and FIN 434.

FIN 434 Employee Benefit Plans  credit: 3 Hours. (https://courses.illinois.edu/schedule/terms/FIN/434/)
Studies the purpose, structure, and financial aspects of employee benefit plans, including pensions, health insurance, life insurance, and disability plans. 3 undergraduate hours. No graduate credit. Prerequisite: FIN 300 or consent of instructor.

FIN 435 Personal Wealth Management  credit: 3 Hours. (https://courses.illinois.edu/schedule/terms/FIN/435/)
Studies personal wealth management techniques with an emphasis on life insurance products; covers life insurance policies, annuities, trusts, buy-sell arrangements, investing in stocks, bonds and mutual funds, banking and borrowing, purchasing residential and commercial real estate, income and estate taxation and management of personal financial portfolio. 3 undergraduate hours. No graduate credit. Prerequisite: FIN 300.

FIN 436 Legal Issues in Real Estate  credit: 3 or 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/436/)
Overview of legal concepts, issues, and principles involving real estate. 3 undergraduate hours. 3 or 4 graduate hours. Prerequisite: Junior standing or consent of instructor.

FIN 444 Urban Real Estate Valuation  credit: 3 Hours. (https://courses.illinois.edu/schedule/terms/FIN/444/)
The terminology, theory and techniques of real estate valuation (appraisal); a modern view of the three approaches to estimating value - sales comparison, cost and income. Special requirements include local field trips to appraise at least one single-family property and one income property. 3 undergraduate hours. No graduate credit. Prerequisite: FIN 300 or consent of the instructor; FIN 241 is recommended but not required.

FIN 445 Real Estate Investment  credit: 3 Hours. (https://courses.illinois.edu/schedule/terms/FIN/445/)
An approach to the evaluation of real estate investment opportunities. Begins with the identification of the investor’s goals and ends with an investment decision. Considers legal, physical, locational, and financial constraint, aggregate real estate and financial markets, tax considerations and investment criteria. 3 undergraduate hours. No graduate credit. Prerequisite: FIN 300 or consent of the instructor, FIN 241 is recommended but not required.

FIN 446 Real Estate Financial Markets  credit: 3 Hours. (https://courses.illinois.edu/schedule/terms/FIN/446/)
Discusses real estate financing techniques and the secondary market for real estate financial assets including residential and commercial mortgage-backed securities (RMBS and CMBS). 3 undergraduate hours. No graduate credit. Prerequisite: FIN 300 or consent of instructor, FIN 241 is recommended but not required.

FIN 447 Real Estate Development  credit: 3 or 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/447/)
Provides students with an exposure to the real world of real estate through a series of lectures by real estate professionals focused primarily on retail real estate development. A side benefit of the class will be to provide graduating seniors some insights into different career paths to help improve the career choices that they make. 3 undergraduate hours. 4 graduate hours. Prerequisite: FIN 221 or FIN 241.
**FIN 500** Introduction to Finance  credit: 2 or 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/500/)
Introduction to financial management and decision making. A customized course, designed to provide a survey of finance for graduate students who do not necessarily have previous training in the disciplines. Different sections of the course will cover different sets of topics. Prerequisite: Graduate standing or consent of department.

**FIN 501** Financial Economics  credit: 2 or 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/501/)
A firm's long-run value ultimately depends on its business fundamentals. This course covers micro- and macro-economic drivers of such fundamentals, such as consumer demand, market competitiveness, government regulation, interest rates, business cycles, and monetary policy. Also includes topics in risk and intertemporal decision-making. 2 or 4 graduate hours. No professional credit.

**FIN 502** Quantitative Finance  credit: 2 or 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/502/)
Quantitative methods used for financial decision making. Topics include elements of statistics, mathematics, and specific analytical tools used in the study and practice of finance. Approved for letter or S/U grading. May be repeated in the same or separate terms to a maximum of 4 hours. Material may be split into two 8-week 2-hour modules, either across semesters or within the same semester, if so, credit is not given for taking the same half twice. Prerequisite: Graduate standing.

**FIN 503** Quantitative Finance II  credit: 2 Hours. (https://courses.illinois.edu/schedule/terms/FIN/503/)
This course covers topics in time series analysis with an emphasis on applications. It is intended to prepare MSF students for more advanced courses in finance. This course provides some basic knowledge of financial time series data. It also introduces models and methods widely used by academics and practitioners. The purpose of this course is to understand proper use and limitations of econometric methods in applied time series analysis. 2 graduate hours. No professional credit. Credit is not given for FIN 503 and FIN 580: Section QM2, (68387). This course covers topics in time series analysis with an emphasis on applications. It is intended to prepare MSF students for more advanced courses in finance. This course provides some basic knowledge of financial time series data. It also introduces models and methods widely used by academics and practitioners. The purpose of this course is to understand proper use and limitations of econometric methods in applied time series analysis. Prerequisite: FIN 500 Section Q1M.

**FIN 504** Accounting for Financial Analysis  credit: 2 Hours. (https://courses.illinois.edu/schedule/terms/FIN/504/)
This course will develop an understanding of the most fundamental accounting concepts and provide key building blocks necessary for intermediate and advanced financial statement analysis. It is designed to provide a basic but practical application of financial analyses commonly performed by industry professionals. 2 graduate hours. No professional credit. Credit is not given for FIN 504 and FIN 580 (58811), Section FS.

**FIN 511** Investments  credit: 2 or 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/511/)
Introduction to investment analysis, including the theory and implementation of portfolio theory; empirical evidence on the performance of financial assets; evaluation of portfolio investment strategies; and the extension of diversification to international markets. Prerequisite: FIN 520; or MBA 505 - Section G (Finance II); or consent of instructor.

**FIN 512** Financial Derivatives  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/512/)
Introduction to options, futures, swaps and other derivative securities; examination of institutional aspects of the markets; theories of pricing; discussion of simple as well as complicated trading strategies (arbitrage, hedging, and spread); applications for asset and risk management. 4 graduate hours. No professional credit.

**FIN 513** Applications of Financial Engineering  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/513/)
Provides an introduction to modern techniques for pricing options, swaps, and related financial instruments; the use of such instruments in managing financial risk; and the measurement and management of their risks. Prerequisite: FIN 520; or MBA 505 - Section G (Finance II); or consent of instructor.

**FIN 514** Valuation of Complex Derivative Securities  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/514/)
Presents the main ideas and techniques of modern option pricing theory, including: the Black-Scholes-Merton analysis; risk-neutral probabilities and the probabilistic solution; numerical techniques for computing option prices; an introduction to term structure modeling; and perhaps other topics, at the discretion of the instructor. Prerequisite: Prior or concurrent registration in FIN 513 or consent of instructor.

**FIN 515** Fixed Income Portfolios  credit: 2 or 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/515/)
Conceptual foundations and implementation of strategies for the selection, evaluation, and revision of portfolios of fixed-income financial assets (bonds); examination of related research. Prerequisite: FIN 520, or MBA 505 - Section G (Finance II); or consent of instructor.

**FIN 516** Term Structure Models  credit: 2 Hours. (https://courses.illinois.edu/schedule/terms/FIN/516/)
Coverage of the fundamental models models of the term structure of interest rates, including their implementation, calibration, and use in valuing interest rate derivatives. Focus will be on the Black model and short rate models such as Black-Derman-Toy and Hull-White. 2 graduate hours. No professional credit. Approved for Letter and S/U grading. Prerequisite: FIN 512; IE 525 OR FIN 514 OR FIN 513.

**FIN 517** Advanced Term Structure Models  credit: 2 Hours. (https://courses.illinois.edu/schedule/terms/FIN/517/)
This class is a continuation of FIN 516 Term Structure Models. Coverage of advanced term structure models with a focus on the LIBOR Market Model (LMM). Students will learn the theory behind the model, how to calibrate the model to data and how to to develop numerical algorithms in order to implement the model to price a variety of real world interest rate products. 2 graduate hours. No professional credit. Approved for Letter and S/U grading. Prerequisite: FIN 516.

**FIN 518** Financial Modeling  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/518/)
The objective is to learn the fundamentals and practice building financial models using Microsoft Excel. By the end of the term, each student should be able to develop an understanding of any financial relationship and build that financial relationship into a model using the built-in function of Excel. Financial modeling, by definition, requires significant work outside of the classroom. Models are introduced, demonstrated, and reviewed in class, but each student is expected to research and collect data, and to construct the models, prior to each week's class meeting. Prerequisite: MSF students only.

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Information listed in this catalog is current as of 03/2024
FIN 519 Behavioral Finance credit: 2 Hours. (https://courses.illinois.edu/schedule/terms/FIN/519/)
There is increasing evidence that the financial decisions of at least some investors are affected by various behavioral biases that do not follow from traditional portfolio choice models. This course will highlight and analyze key findings from this research and consider implications of this observed behavior for individual investors and money managers. The results are also of interest for managers of firms and human resource departments. 2 graduate hours. No professional credit. Credit is not given for FIN 519 if the student has received credit for FIN 568, Behavioral Finance (67127, 67128). Prerequisite: Restricted to MSF students.

FIN 520 Financial Management credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/520/)
Introduction to financial management and decision making. Course topics: financial statement analysis, time value of money, project analysis and investment criteria, discounted cash-flow analysis for investment decisions, capital budgeting and planning (short-term and long-term), working capital management, and risk management. The course target audience is assumed to be mid-level managers. Other corporate finance topics appropriate for the C-suite will be covered as time allows. 4 graduate hours. No professional credit. Prerequisite: Enrollment in the Executive MBA, MSBA, or MS program.

FIN 521 Advanced Corporate Finance credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/521/)
Addresses both the theoretical and applied aspects of firms’ financing decisions; topics include capital structure and cost of capital theories; mergers, acquisitions and leveraged buyouts; options, warrants, and convertibles; venture capital and initial public offerings; and pensions. Prerequisite: FIN 520, plus either ECON 506 or BADM 572 or concurrent registration in either course; or MBA 505 - Section G (Finance II); or consent of instructor.

FIN 522 Cases in Financial Strategy credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/522/)
Course focuses on financial management cases. Provides students with an active learning experience. Case work is based on concepts learned in introductory corporate finance. Topics discussed include measuring and interpreting cash flow performance, financial forecasting and turnaround management; capital investment and cost of capital; and capital structure, dividend policy; and firm valuation. Prerequisite: FIN 520, plus either ECON 506 or BADM 572 or concurrent registration in either course; or MBA 505 - Section G (Finance II); or consent of instructor.

FIN 526 Investment Banking credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/526/)
Provides key building blocks necessary for a career in investment banking, valuation and other related fields. It is designed to provide a practical application of financial statement analysis, modeling, valuation, and presentation skills commonly performed by industry professionals. The course has three major parts. The first focuses on the mechanics of financial statement analysis, ratio analysis, and financial model building. The second applies the financial statements and forecasts within the context of company valuation, utilizing common industry techniques. In the third part of the course, we will employ these valuation techniques in common investment-banking deliverables such as pitch books and fairness opinions. 4 graduate hours. No professional credit. Credit is not given for FIN 526 if the student has received credit for FIN 563 Behavioral Finance (67127, 67128). Prerequisite: Previous introductory accounting and finance coursework recommended. Graduate students only.

FIN 527 Mergers & Acquisitions Topics credit: 2 or 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/527/)
Focuses on identifying ways to increase firm value through mergers and acquisitions (M&A) and corporate restructurings. We will develop your skills in the design and evaluation of transactions. Specific topics addressed in the course are the valuation of companies, structuring of transactions, deal tactics and strategy, valuation of leveraged buyouts, and spin-offs/carve-outs. We will also delve into issues of law, accounting and taxation and how they affect the structuring and outcome of merger transactions. Knowledge about M&A is an important component of any corporate finance professional and is the foundation for effective work in a wide range of fields including corporate development, investment banking, consulting, and advising senior management. 2 or 4 graduate hours. No professional credit.

FIN 528 Cases in Financial Derivatives credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/528/)
This advanced elective course on financial derivatives explores the economic, legal, and regulatory concepts underlying these markets. It uses case studies to examine market weaknesses, design flaws, and regulatory breakdowns, many of which have resulted in major disasters. 4 graduate hours. No professional credit. Credit is not given for FIN 528 and FIN 580 (66393), Section ADF. Prerequisite: Graduate students only.

FIN 529 Applied Financial Analysis credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/529/)
Provides key building blocks necessary for many careers in finance. Designed to provide a practical approach to analyzing and interpreting complex financial statements to make decisions from a range of user perspectives, including investment banks, equity investors and commercial banks. Advanced financial analysis and forecasting will be applied through assignments and casework. There will be an emphasis on business writing skills commonly applied by finance professionals. 4 graduate hours. No professional credit. Credit is not given for FIN 529 if the student has received credit for FIN 564 Applied Financial Analysis (71521, 71522, 73395, 75067, 75850). Prerequisite: ACCY 501 or equivalent. A baseline understanding of financial accounting is expected of all students coming into this course.

FIN 530 Foundations in Risk Management credit: 2 Hours. (https://courses.illinois.edu/schedule/terms/FIN/530/)
This course introduces risk management including basic concepts and techniques of pure risk and financial risk management. Corporate hazard risk management including insurance and securitization of pure risks will be covered in detail. Insurer risk management will be examined including reinsurance, loss reserving, underwriting of risks, and catastrophic risk management. Students will also be introduced to Enterprise Risk Management (ERM). 2 graduate hours. No professional credit. Prerequisite: MSF and MBA students only.

FIN 532 Managing Market Risks for Financial Institutions credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/532/)
Covers management of tradable financial market risks in the context of financial institutions which incur these risks through their operations, product offerings, assets, and liabilities. We examine the models and methods in practice to measure and manage interest rate, equity, credit, and other market risks with a focus on using financial derivatives such as futures, swaps, and options. Course is applications-oriented with heavy emphasis on numerical modeling. 4 graduate hours. No professional credit. Credit is not given if the student has received graduate credit in FIN 432.

Information listed in this catalog is current as of 03/2024
FIN 535  Wealth Management  credit: 2 or 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/535/)
This course studies personal wealth management techniques with an emphasis on life insurance products; covers life insurance policies, annuities, trusts, buy-sell arrangements, investing in stocks, bonds and mutual funds, banking and borrowing, purchasing residential and commercial real estate, income and estate taxation and management of personal financial portfolio. The course also allows students to build a wealth management plan based on a case scenario. 2 or 4 graduate hours. No professional credit.

FIN 536  Banking and Financial Regulation  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/536/)
Survey of the structure, functions, regulation, and risk management activities of banks and nonbank financial institutions; central banking and monetary policy effects on financial institutions. 4 graduate hours. No professional credit. Credit is not given for FIN 536 if the student has received credit for FIN 561 Banking and Financial Regulation (32674, 40803, 45887, 51669). Prerequisite: FIN 520 or consent of instructor.

FIN 537  Financial Risk Management  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/537/)
Covers selected topics in financial risk management. The focus is on statistical techniques used in financial risk management rather than risk management practice, cases, or valuation issues. The course will cover the value-at-risk (VaR) measure and expected shortfall, statistical techniques useful to model financial market returns, and techniques used to model the joint distribution of defaults on fixed income instruments. The course will also cover additional topics such as retail credit risk, risk budgeting, and economic capital modelling. 4 graduate hours. No professional credit. Credit is not given for FIN 537 if the student has received credit for FIN 567 Financial Risk Management (65639, 65640). Prerequisite: FIN 500 or 511; IE 522 or FIN 502; FIN 512 (concurrent enrollment allowed); or consent of instructor.

FIN 538  Enterprise Risk Management  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/538/)
The application of basic risk management principles to all risks facing the organization. Integrates hazard, financial, strategic and operational risks under a single framework. Provides a conceptual framework for making risk management decisions to increase business value. The course includes a review of the legal and regulatory environment that sets the stage for Enterprise Risk Management, cover the tools used for risk analysis, examine data integration processes and show how risk measurement relates to strategic and tactical business decisions. 4 graduate hours. No professional credit.

FIN 541  Real Estate Fundamentals  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/541/)
Discusses the theory and practice of real estate and urban land economics; emphasizes real estate market analysis, finance, appraisal, and investment. 4 graduate hours. No professional credit. Prerequisite: FIN 520, plus ECON 302, ECON 500, or equivalent; or MBA 505 · Section G (Finance II); or consent of instructor.

FIN 543  Legal Issues in Real Estate  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/543/)
This course examines the fundamentals of real estate from a legal perspective. Students develop skills in using legal concepts in a real estate transactional setting that incorporates traditional course materials, case studies, real life transactions, and guest lectures designed to provide a practical "hands-on" approach to real estate law. We explore a broad range of current sophisticated real estate transactions relating to residential and commercial purchases, sales, leasehold interests, common interest communities, ownership, financing, brokerage, land use and development. We discuss the legal implications that contractual private and legislative public restrictions have on individuals' real property rights and discuss public policy arguments related to private owners' legal rights. 4 graduate hours. No professional credit. Prerequisite: Restricted to graduate students.

FIN 544  Urban Real Estate Valuation  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/544/)
The terminology, theory and techniques of real estate valuation (appraisal); a modern view of the three approaches to estimating value - sales comparison, cost and income. Special requirements include local field trips to appraise at least one single-family property and one income property. 4 graduate hours. No professional credit. Prerequisite: FIN 541 is recommended but not required.

FIN 545  Real Estate Investment  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/545/)
Real estate accounts for one-third of the world's capital assets. This course provides students with a comprehensive understanding of real estate valuation, cycles, markets, investments, and decision-making. The bulk of the course covers income-producing commercial property, although we will also discuss residential housing. This course provides a unified finance based framework to answer real estate investment decision making problems in the real world. 4 graduate hours. No professional credit. Prerequisite: FIN 541 is recommended but not required. Graduate students only.

FIN 546  Real Estate Financial Markets  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/546/)
This is an applied course in real estate investment that focuses on the U.S. mortgage and asset-backed securities markets. The course will review the multi-trillion dollar mortgage and asset-backed bond markets. We will discuss the fundamentals of securitization, and strategies to structure deals. We will also consider real estate investment trusts (REITs), collateralized debt obligations (CDOs) and credit default swaps (CDS). The course will develop analytical skills in dealing structuring and pricing, and offer all students an opportunity to develop their business skills through case discussions. 4 graduate hours. No professional credit. Prerequisite: FIN 541 recommended but not required. Graduate students only.

FIN 547  Real Estate Development  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/547/)
Discusses key steps in the real estate development process, from market feasibility analysis to financing, legal issues, construction and asset management. Current issues in real estate development will also be presented by guest lecturers who are senior industry executives. 4 graduate hours. No professional credit. Prerequisite: FIN 541 recommended but not required. Restricted to graduate students only.
FIN 550  Big Data Analytics in Finance for Predictive and Causal Analysis  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/550/)
Recent trends in "big data" present both enormous challenges and opportunities for businesses. This course introduces concepts and techniques of data analytics and shows how they can be used for making predictions, and to distinguish between correlation and causation, in the context of financial and economic analysis. Covered tools include data visualization, machine learning, regression analysis, randomized trials, A/B testing, and quasi-experiments. Students will apply these tools using R programming within the Amazon Web Services cloud computing environment. 4 graduate hours. No professional credit. Credit is not given for FIN 550 if the student has received credit for FIN 510 Big Data Analytics in Finance for Predictive and Causal Analysis (71511, 71512, 71513, 72873, 72874, 72875). Prerequisite: Consent of Instructor.

FIN 551  International Finance  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/551/)
Explores the characteristics of the international financial market and examines various aspects of corporate financial management. Topics may include international parity conditions, exchange rate risk management, country risk, cross-border investment analysis, multi national firm budgeting, hedging in foreign currency markets, accessing international financial markets for financing, and competitive strategy in a global marketplace. Prerequisite: FIN 520; or MBA 505 - Section G (Finance II); or consent of instructor.

FIN 552  Applied Financial Econometrics  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/552/)
The aim of this course is to equip students with a working knowledge of important econometric techniques necessary to understand and interpret financial market data. The course covers time-series and cross-sectional properties of asset returns, predictability of equity returns, empirical tests of asset pricing models, modelling time-varying volatility. The interplay between asset pricing theories, statistical assumptions and relevant econometric techniques is explored in the context of published empirical work, including classical papers as well as a more recent research. 4 graduate hours. No professional credit. Credit is not given for FIN 552 and FIN 580 Section DK2 (72033) or FIN 580 Section Dk (70390). Prerequisite: FIN 511.

FIN 553  Machine Learning in Finance  credit: 2 or 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/553/)
Machine Learning includes the design and the study of algorithms that can learn from experience, improve their performance and make predictions. In this course students will learn the foundations of Machine Learning and explore state of the art algorithms and tools. Topics include supervised learning (neural networks, support vector machines), unsupervised learning (clustering, dimensionality reduction) and reinforcement learning (dynamic programming, Q-learning, SARS, policy gradient methods). Applications include option pricing, portfolio selection and credit card fraud detection. Students will gain practical experience implementing these models in Python with frequently used packages such as TensorFlow. 2 or 4 graduate hours. No professional credit. Credit is not given for FIN 553 and FIN 580: Section V2, (72206); or FIN 580: Section V1 (72205).

FIN 554  Algorithmic Trading Systems Design and Testing  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/554/)
Provides a detailed research process and tools for replicating, assessing, conceptualizing, and developing systematic trading strategies. Students will apply their knowledge in hands-on projects to replicate and evaluate existing research and to create and evaluate a new strategy model. Students will use the R Language for Statistical Computing and Graphics to replicate academic research and evaluate the claims made in papers. Students will also construct a non-trivial strategy from scratch, evaluate the power of each of its components, and examine the likelihood of overfitting. Projects are designed to mimic as closely as possible the day-to-day research activities of working strategy quants, so that students will have practical experience building, testing, and evaluating quantitative models. 4 graduate hours. No professional credit. Credit is not given if student received credit in FIN 580 FIN 580 Basics of Trading Algorithm Design CRN 46818 and/or FIN 580 Analysis and Testing of Trading Algorithms CRN 46819.

FIN 555  Financial Innovation  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/555/)
Recent years have seen the rapid development of the fintech sector, bringing together technology and data, startups and established firms in ways that are likely to shape and disrupt financial markets going forward. This course will involve a mix of lectures, guest speakers, and class discussion of breaking developments and new ventures. Some of the fintech sectors we will discuss include consumer finance, payments, investing and trading, cryptocurrencies and blockchain, and privacy and regulatory concerns. Because of the innovative and rapidly evolving nature of the fintech sector, this class will depend heavily on student engagement and class discussion. Students should be prepared to participate actively, and not just sit and listen to lectures. Each student will participate in two group presentations on the fintech sector, at the middle and end of the semester. A group project is due at the end of the semester, detailing a fintech startup idea, an analysis of an existing fintech business, or an analysis of a fintech sector. 4 graduate hours. No professional credit. Credit is not given for FIN 555 and FIN 580: Section FT2 (72037).

FIN 556  Algorithmic Market Microstructure  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/556/)
Introduces the modern theoretical, empirical and institutional foundations of market microstructure and trading activity, with an emphasis on applications to algorithmic and high-frequency trading. The first part of the course addresses market microstructure and the algorithmic implementation of traditional microstructure-inspired tasks such as minimizing execution costs. The second part of the course proceeds to examine actual algorithmic strategies, and ultimately high-frequency trading. Recurrent themes throughout the course will be the use of economic theory to simplify computationally challenging problems, and the use of theory-driven structural models to construct more robust trading algorithms. 4 graduate hours. No professional credit. Credit is not given for FIN 556 if the student has received credit for FIN 566 Algorithmic Market Microstructure (67130, 68314).
FIN 557 Financial Data Management and Analysis  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/557/)
Proper data handling and management is essential to the success of data analysis. The primary goal of this course is to learn principles and practices of data management with an emphasis on working with financial databases. Students will gain practical skills in data storage, data preparation, and data extractions that eventually lead to data analysis. Data management procedures including SQL queries, and data analysis techniques using large-scale statistical software are presented.
4 graduate hours. No professional credit. Credit is not given toward graduation if credit has been received in FIN 580 CRN 60175 Section G1, FIN 580 CRN 60175 Section GFD, FIN 580 CRN 46819 Section FD2. Prerequisite: Restricted to MS: Finance, MS:Business Analytics.

FIN 558 Data Science and Python for Finance  credit: 2 Hours. (https://courses.illinois.edu/schedule/terms/FIN/558/)
Focuses on introducing Python for financial analysis. It provides a detailed understanding of Python basics. Students will apply Python in solving problems in corporate finance and performing investment analysis. Topics include capital budgeting decisions, equity valuation, risk and return, portfolio optimization, and technical trading strategies.
2 graduate hours. No professional credit. Credit is not given toward graduation for FIN 558 if credit for FIN 580 CRN 60285, 60176, 66703 has been given.

FIN 559 Advanced Data Science and Python for Finance  credit: 2 Hours. (https://courses.illinois.edu/schedule/terms/FIN/559/)
Provides an advanced understanding of Python and data analytics tools to solve problems in finance. Students will analyze data and solve real-world problems such as investigating market responses to earnings announcements, comparing value and growth investing, forecasting stock prices, predicting bankruptcy, and estimating house prices.
2 graduate hours. No professional credit.

FIN 570 Corporate Finance  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/570/)
You will learn how to use key finance principles to understand and measure business success as well as identify and promote true value creation. You will also learn financial management tools that allow us to determine the optimal financing and risk management strategies for corporations. In the first part of the course, you will learn how to use accounting information to form key financial ratios to measure a company's financial health and to manage a company's short-term and long-term liquidity needs. You will also learn how to use valuation techniques to make sound business investment and acquisition decisions. Finally, you will learn how to incorporate risk and uncertainty into investment decisions and evaluate the performance of existing investments. In the second part of the course, you will learn how companies choose how much debt to have and which type of debt to issue. You will also learn how to incorporate risk and uncertainty into investment decisions and evaluate the performance of existing investments.
4 graduate hours. No professional credit. Credit is not given for FIN 570 if the student has received credit for FIN 584 Corporate Finance I and II (41321, 41322). Prerequisite: Enrollment is often restricted to students in specialized programs.

FIN 571 Money and Banking  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/571/)
This online course will provide you with a framework that can be used to understand the connections between money, banking, and financial markets, as well as the implementation and impacts of modern monetary policy. Upon completion of this course, you will be able to apply this framework to assess how new developments in finance and public policy may influence the macroeconomic and business environment.
4 graduate hours. No professional credit. Credit is not given toward graduation for FIN 571 and ECON 529. Prerequisite: Enrollment is often restricted to students in specialized programs.

FIN 572 The Finance of Mergers and Acquisitions  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/572/)
Focuses on the theory and practice of mergers and acquisitions (M&A), with a focus on the Finance. The Finance of M&A uses tools from different areas of Finance to help managers and investment bankers design successful M&A deals.
4 graduate hours. No professional credit. Prerequisite: It is recommended that students complete ACCY 500, FIN 570, and BADM 572 (or equivalents) before enrolling in this course. Requires that students have a grasp of core accounting principles and have a basic knowledge of concepts in finance (time value of money, net present value, cost of capital and a basic notion of capital structure). Students should also be comfortable with work that is quantitatively focused, and have a basic notion of Statistics (means, medians, standard deviation, and regression tools).

FIN 573 Applications of Investment Banking Concepts  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/573/)
Will build off the core topics explored in FIN 572, The Finance of Mergers and Acquisitions and ACCY 532, Accounting for Mergers and Acquisitions and Other Complex Transactions. It is designed to provide a practical application of financial statement analysis, modeling, and valuation.
The course covers the mechanics of financial statement analysis, ratio analysis, and financial modeling. The course will also focus on applying the financial statements and forecasts within the context of company valuation, utilizing common industry techniques.
4 graduate hours. No professional credit. Prerequisite: It is recommended that students have a grasp of core accounting principles and have a basic knowledge of concepts in finance (time value of money, etc.). It is also recommended that students complete ACCY 532 and FIN 572 (or equivalents) before enrolling in this course.

FIN 574 Microeconomics for Business  credit: 4 Hours. (https://courses.illinois.edu/schedule/terms/FIN/574/)
Microeconomics for professional business students. Shows relevance of value and distribution theories for business managers. Includes demand and supply theory, consumer choice, production and cost theory, industrial structure, and wage and capital theory. Intended for students in the Master of Business Administration program.
4 graduate hours. No professional credit. Credit is not given toward graduation for FIN 574 and ECON 302, ECON 500 or ECON 528. Prerequisite: Enrollment is often restricted to students in specialized programs.
FIN 580 Special Topics in Finance  credit: 0 to 4 Hours. ([https://courses.illinois.edu/schedule/terms/FIN/580/](https://courses.illinois.edu/schedule/terms/FIN/580/))
Lectures and discussions relating to new areas of interest. See class schedule for topics and prerequisites. 0 to 4 graduate hours. No professional credit. Approved for Letter and S/U grading. May be repeated to a maximum of 18 hours in a semester; may be repeated to a maximum of 32 hours in subsequent semesters. Credit is not given for FIN 528 and FIN 580 (66393), Section ADF. Prerequisite: Varies by section.

FIN 581 Professional Development  credit: 1 or 2 Hours. ([https://courses.illinois.edu/schedule/terms/FIN/581/](https://courses.illinois.edu/schedule/terms/FIN/581/))
Effective communication skills are one of the most sought-after traits of business leaders across industries and throughout the world. Understanding the world around you, as well as communicating clearly and persuasively is critical to your success as a student, as an employee and as a leader in the business world. These skills will help establish your own credibility and lead you to become an effective leader among your peers and colleagues. This course will introduce successful strategies for structuring both written and verbal communication in the business world, with an eye toward the specific outcomes listed below. 1 or 2 graduate hours. No professional credit. Prerequisite: Restricted to MSF and MSFE students.

FIN 582 Project Management  credit: 1 to 2 Hours. ([https://courses.illinois.edu/schedule/terms/FIN/582/](https://courses.illinois.edu/schedule/terms/FIN/582/))
This course is all about learning by doing. It is designed to assist you in your real-world experience as you work in a team with a real organization to help solve a problem the organization is facing. In class, we will help you gain the skills you will need to successfully complete the project. If you work hard in this class, you will have a compelling story to tell as you interview for internships and jobs and you will gain skills that will help you succeed in your career. 1 to 2 graduate hours. No professional credit. Approved for S/U grading only. Prerequisite: Concurrent enrollment in FIN 583 is required. Restricted to MSF students.

FIN 583 Practicum  credit: 1 to 4 Hours. ([https://courses.illinois.edu/schedule/terms/FIN/583/](https://courses.illinois.edu/schedule/terms/FIN/583/))
A semester-long, typically corporate-sponsored, team project for MSFE and MSF students that is usually completed by the end of the third semester of study. The goals of the Practicum are: a) to use learned or new tools on real world projects of interest to the corporate sponsor; b) to replicate as closely as possible the environment of the working world where students will soon find themselves employed; c) to work cohesively with other members of a team so as to efficiently produce the desired project results; and d) to be able to communicate effectively with technical and non-technical audiences, which may include the sponsor and/or co-workers. 1 to 4 graduate hours. No professional credit. Prerequisite: Restricted to MSF and MSFE students.

FIN 589 Applied Portfolio Management  credit: 4 Hours. ([https://courses.illinois.edu/schedule/terms/FIN/589/](https://courses.illinois.edu/schedule/terms/FIN/589/))
Applies academic topics on financial markets, security analysis/valuation and portfolio management to hands-on investment management. Students will form and review objectives, constraints, and investment policy as it relates to the client’s money under management. They will purchase securities, monitor performance of the portfolio, and make recommendations for any adjustments to the holdings. They will be fully educated and responsible for the fiduciary and ethical standards of professional money management as guided by the CFA Institute. 4 graduate hours. No professional credit. May be repeated to a maximum of 8 hours. Prerequisite: Credit or concurrent enrollment in FIN 511.

FIN 590 Individual Study and Research  credit: 0 to 4 Hours. ([https://courses.illinois.edu/schedule/terms/FIN/590/](https://courses.illinois.edu/schedule/terms/FIN/590/))
Directed reading and research. 0 to 4 graduate hours. No professional credit. Approved for Letter and S/U grading. Course may be repeated up to 16 hours.

FIN 591 Theory of Finance  credit: 4 Hours. ([https://courses.illinois.edu/schedule/terms/FIN/591/](https://courses.illinois.edu/schedule/terms/FIN/591/))
Examines theoretical frameworks for financial decision making under certainty and uncertainty, as well as perfect and imperfect capital markets; discusses state preference, mean-variance, and continuous time models; emphasizes the structure of individual utility functions. Prerequisite: ECON 502; STAT 400; and admission to doctoral program or consent of instructor.

FIN 592 Empirical Analysis in Finance  credit: 2 or 4 Hours. ([https://courses.illinois.edu/schedule/terms/FIN/592/](https://courses.illinois.edu/schedule/terms/FIN/592/))
Designed to train the student in the conduct of empirical work in Finance. Covers the major tools and databases needed to replicate the results of published academic papers and to conduct original research. Prerequisite: Enrollment in the doctoral program in Finance or consent of instructor.

FIN 593 Seminar in Investments  credit: 4 Hours. ([https://courses.illinois.edu/schedule/terms/FIN/593/](https://courses.illinois.edu/schedule/terms/FIN/593/))
Investigates portfolio theory, CAPM, OPM, and arbitrage pricing theory theoretically and empirically, uses both mathematical statistics and modern econometric models to empirically analyze investment decisions and portfolio management. Prerequisite: FIN 591 and ECON 507.

FIN 594 Seminar in Corporate Finance  credit: 4 Hours. ([https://courses.illinois.edu/schedule/terms/FIN/594/](https://courses.illinois.edu/schedule/terms/FIN/594/))
Theories, paradigms, and models of nonfinancial corporations; investigates the theoretical foundations and empirical evidence regarding corporate resource allocation, capital structure decisions, and dividend policies; covers in detail contingent claim analysis, signaling theory, and agency theory. Prerequisite: FIN 591 and ECON 507.

FIN 595 Empirical Corporate Finance  credit: 4 Hours. ([https://courses.illinois.edu/schedule/terms/FIN/595/](https://courses.illinois.edu/schedule/terms/FIN/595/))
This seminar will study recent research in corporate finance that uses modern empirical methods to focus on causal inference. Students will be required to write a research proposal. The objective is to sharpen students’ skills as consumers and producers of empirical corporate finance. This seminar is also beneficial for researchers in related fields such as credit markets and banking, asset pricing, financial accounting and applied microeconomics. 4 graduate hours. No professional credit. Credit is not given toward graduation for FIN 595 and Spring 2024 FIN 580, Section 595.

FIN 599 Thesis Research  credit: 0 to 16 Hours. ([https://courses.illinois.edu/schedule/terms/FIN/599/](https://courses.illinois.edu/schedule/terms/FIN/599/))
Required for those writing master’s and doctoral theses in finance. 0 to 16 graduate hours. No professional credit. Approved for S/U grading only. May be repeated in separate terms.

Information listed in this catalog is current as of 03/2024